

Salvatore Ferragamo

PRESS RELEASE

Florence, 19 April 2017 - Salvatore Ferragamo S.p.A. (MTA: SFER) announces that as of July 31, 2017, the Deputy General Manager, Massimo Barzaghi, will leave the Company. To Massimo Barzaghi, go the Company's most heartfelt thanks for his valuable work, for the professional and human contribution made in recent years and for playing a key role, through his experience and competences, in the achievement of important goals.

In compliance with the requirements provided for by the Italian Stock Exchange Regulation, we hereby inform that under the agreement on the termination of employment relationship, the Company with the favorable opinion of the Compensation and Appointment Committee, has granted to Massimo Barzaghi an additional amount of Euros 281,000, in addition to maintaining some non-money benefits until March 31, 2018.

We also inform that, except for the above information, neither additional cash (and cash equivalent) benefits nor any additional compensation have been given to Mr. Barzaghi by any way and in any form. In addition no non-competition obligations have been entered into with Mr. Barzaghi.

As of today, Massimo Barzaghi does not hold any ordinary shares of the Company.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of over 680 mono-brand stores as of 31 December 2016, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

Salvatore Ferragamo S.p.A.

Paola Pecciarini

Group Investor Relations

Tel. (+39) 055 3562230

investor.relations@ferragamo.com

Image Building

Giuliana Paoletti, Mara Baldessari, Alfredo Mele

Media Relations

Tel. (+39) 02 89011300

ferragamo@imagebuilding.it