



PRESS RELEASE

**The Salvatore Ferragamo Group acquires direct control of the distribution in
Brazil**

Florence, 6 May 2013 – The **Salvatore Ferragamo Group** (MTA: SFER), one of the global leaders in the luxury sector, has signed an agreement with Brasil Fashion – brand’s franchisee since 2005 – to acquire the direct distribution and control of three points of sales in Brazil, effective date May 2, 2013.

The direct control of the points of sales, two in San Paulo inside the luxury malls Iguatemi and Cidade Jardim and one in Rio de Janeiro inside the Leblon mall, is aligned with Salvatore Ferragamo’s buy-back strategy of its mono-brand stores operated by third parties in strategic markets.

This operation aims at consolidating the Latin American market through further reinforcement of Salvatore Ferragamo’s presence in Brazil, where development rates for the sector continue to steadily rise, and of its image - as one of the key luxury players - for the Brazilian consumers, who are increasingly active in the global luxury market.

Salvatore Ferragamo

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury goods sector and whose origins date back to 1927. The Group is active in the creation, production and sale of shoes, leather goods, clothing, silk products and other accessories, as well as women's and men's perfumes.

The Group's product range also includes eyewear and watches, manufactured by licensees.

Attention to uniqueness and exclusivity, with a perfect blend of style, creativity and innovation enriched by the quality and craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With over 3,000 employees and a network of 606 mono-brand stores as of 31 December 2012, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader on European, American and Asian markets.

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations".