



PRESS RELEASE

Salvatore Ferragamo S.p.A. Annual General Meeting of Shareholders has approved:

- **The Financial Statements for the year ended 31 December 2012 and the profit allocation. The Consolidated Financial Statements as of 31 December 2012 showed Total Revenue of 1,153.0 million Euros (+17%), EBITDA of 228.3 million Euros (+24%), EBIT of 194.3 million Euros (+24%) and Net Profit of 125.3 million Euros (+21%), including 19.7 million Euros of minority interest;**
- **A dividend distribution of 0.33 Euro per share (+18% on the 0.28 Euro per share of the previous year). The date of payment will be May 23, 2013 with record date of May 20, 2013;**
- **The policy and procedures regarding the remuneration of the Board Members and Managers with strategic responsibilities.**

Florence, 23 April 2013 - The Shareholders' Annual General Meeting of **Salvatore Ferragamo S.p.A.** (MTA: SFER), parent company of the Salvatore Ferragamo Group, one the world's leaders in the luxury sector, convened today in ordinary session and in single call, under the Chairmanship of Ferruccio Ferragamo.

The Annual General Meeting has **approved the Financial Statements for the year ended 31 December 2012 of the parent company Salvatore Ferragamo S.p.A.**, as submitted by the Board of Directors on 21 March 2013, that posted a Net Profit of 106.9 million Euros, and deliberated a **dividend of 0.33 Euro per share (+18% on the 0.28 Euro per share of the previous year)**. The date of payment will be May 23, 2013 with record date of May 20, 2013. The General Meeting thus approved the destination of the remaining part of the profits of 51.3 million Euros to the Extraordinary Reserve.

During the General Shareholders' Meeting, the Salvatore Ferragamo Group Consolidated Financial Statements for FY2012 were also presented.

Salvatore Ferragamo

The Shareholders' General Meeting has expressed its favourable opinion on the Company's policy and procedures for Year 2013 regarding the remuneration of the Board members and managers with strategic responsibilities as illustrated in Section I of the Report on Remuneration pursuant to Article 123-ter of TUF, Article 84-quater and Annex 3A, Scheme 7-bis of CONSOB Regulation no. 11971/1999.

The manager mandated to draft the corporate accounting documents, Ernesto Greco, pursuant to article 154-bis, paragraph 2, of Legislative Decree no. 58/1998, hereby declares that the information contained in this Press Release faithfully represents the content of documents, financial books and accounting records.

Furthermore, in addition to the conventional financial indicators required by IFRS, this Press Release includes some alternative performance indicators (such as EBITDA, for example) in order to allow for a better assessment of the performance of the economic and financial management. These indicators have been calculated according to the usual market practices.

The Annual Financial Statements as of 31 December 2012 approved by the Shareholders' General Meeting, as well as the Consolidated Financial Statements as of 31 December 2012 are available at the Company's headquarters and on the Salvatore Ferragamo Group website <http://group.ferragamo.com>.

The minutes of the Salvatore Ferragamo S.p.A. Shareholders General meeting will be available to the public, according to the law, at the Company's headquarters and on the Salvatore Ferragamo Group website.

Salvatore Ferragamo

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury goods sector and whose origins date back to 1927. The Group is active in the creation, production and sale of shoes, leather goods, clothing, silk products and other accessories, as well as women's and men's perfumes.

The Group's product range also includes eyewear and watches, manufactured by licensees.

Attention to uniqueness and exclusivity, with a perfect blend of style, creativity and innovation enriched by the quality and craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With over 3,000 employees and a network of 606 mono-brand stores as of 31 December 2012, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader on European, American and Asian markets.

For further information:

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations".