



PRESS RELEASE

Salvatore Ferragamo S.p.A.

Florence, May 5, 2016 - Salvatore Ferragamo S.p.A. confirms that contacts have occurred with Mr. Eraldo Poletto and the succession process in relation to the CEO position will be discussed by the Board of Directors of the Company on May 12, 2016.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network over 660 mono-brand stores as of 31 December 2015, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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This Press Release is also available on the Company's website www.ferragamo.com, in the Investor Relations section/Investor Relations/ Press Releases.