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REPORT OF THE BOARD OF DIRECTORS PURSUANT TO ART. 125-*TER*, PARAGRAPH 1, OF LEGISLATIVE DECREE NO. 58 OF FEBRUARY 24, 1998 ("TUF") AND ART. 84-*TER* OF THE REGULATION ADOPTED BY CONSOB RESOLUTION NO. 11971 OF MAY 14, 1999, AS AMENDED AND SUPPLEMENTED ("ISSUERS' REGULATION") ON THE PROPOSAL UNDER ITEM 4 OF THE AGENDA OF THE ORDINARY SHAREHOLDERS' MEETING OF SALVATORE FERRAGAMO S.P.A. ("SALVATORE FERRAGAMO" OR "COMPANY"), CONVENED IN A SINGLE CALL, FOR APRIL 23, 2026.

4. Determination of the maximum limit for the remuneration of directors holding special offices. Related and consequent resolutions.

Shareholders,

with reference to this item on the agenda, you have been convened to deliberate on the determination of the maximum limit for the remuneration of directors holding special offices of Salvatore Ferragamo.

Such a resolution is required by Article 27, paragraph 2, of the Bylaws, pursuant to which "*the remuneration of directors holding the office of Chairman, Vice Chairman, Managing Directors, members of the Board entrusted with special duties and members of the Executive Committee shall be determined by the Board of Directors, after hearing the opinion of the Board of Statutory Auditors and the proposal of the committee set up for this purpose within the Board, in compliance with the maximum limits determined by the Shareholders' Meeting*".

Without prejudice to the total gross annual remuneration of 500,000.00 euros awarded to the entire Board of Directors by the Shareholders' Meeting of April 23, 2024, pursuant to the first paragraph of Article 2389 of the Italian Civil Code, the Shareholders' Meeting held on April 16, 2025 resolved "*to determine in 4,000,000.00 euros (four million/00 euros) gross per year the maximum limit of the remuneration of directors holding special offices, including the variable component as described in the report of the Board of Directors, effective as of March 6, 2025 and until the date of the Shareholders' Meeting to approve the financial statements as of December 31, 2025".*

Therefore, the Shareholders' Meeting convened on April 23, 2026, is called upon to adopt a new resolution to determine the maximum limit of remuneration payable to directors holding special offices pursuant to the third paragraph of Article 2389 of the Italian Civil Code.

The proposal of the Board of Directors, based on the one already made at the aforementioned Shareholders' Meeting of April 16, 2025, is to determine said maximum limit in 4,000,000.00 euros (four million/00 euros) gross per year, with effect from the date of the Shareholders' Meeting approving the financial statements as of December 31, 2025, until the date of the Shareholders' Meeting approving the financial statements as of December 31, 2026 (expiry date of the term of office of the current Board of Directors).

The proposed maximum limit includes the fixed and variable components of the remuneration of the Chairman, Vice Chairman, and two executive directors, Giacomo Ferragamo and Ernesto Greco, considering the powers conferred upon them.

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It should be noted that the variable component of remuneration has been calculated on the assumption that the Company's performance targets will be fully achieved in the 2026 financial year, unlike what happened in the financial year ended on December 31, 2025.

In light of the above, the Board of Directors invites the Shareholders' Meeting to adopt the following resolution proposal:

"*The Ordinary Shareholders' Meeting of Salvatore Ferragamo, having taken note of the information provided in the Report of the Board of Directors, without prejudice to the resolution on remuneration adopted by the Ordinary Shareholders' Meeting on April 23, 2024,*

resolves

to set the maximum limit of remuneration, including the variable component as described in the report of the Board of Directors, for directors holding special offices at 4,000,000.00 euros (four million/00 euros) gross per year, with effect from the date of the Shareholders' Meeting approving the financial statements as of December 31, 2025, until the date of the Shareholders' Meeting approving the financial statements as of December 31, 2026".

Florence, March 23, 2026

Salvatore Ferragamo S.p.A.

For the Board of Directors

The Chairman

Leonardo Ferragamo