

Salvatore Ferragamo

PRESS RELEASE

Florence, 14th December 2017 – The Board of Directors of Salvatore Ferragamo Sp.A. (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the global leaders in the luxury sector, in a meeting held today and chaired by Ferruccio Ferragamo, has evaluated the development programs of the Company and the significant IT and marketing investments, presented by the management, in order to re-launch the brand and to optimize the Group's commercial, production and logistic processes. Thus the Board recognized an extension into the financial year 2018 of the transition phase, that characterized 2017, and its related reflections on the medium-term ambitions presented to the market on February 3rd, 2017 which the Board is not anymore able to confirm as more difficult to be achieved.

Salvatore Ferragamo Sp.A.

Salvatore Ferragamo Sp.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927. The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees. The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products. With approximately 4,000 employees and a network over 687 mono-brand stores as of 30 September 2017, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

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This press release is also available on the Company's internet website <http://group.ferragamo.com>, in the section Investor Relations/ Press Release.