



PRESS RELEASE

Salvatore Ferragamo Sp.A.

Florence, February 27, 2018 – Salvatore Ferragamo Sp.A. (MTA: SFER) informs, in agreement and cooperation with Mr. Eraldo Poletto, that his office as Director and CEO of the Company will terminate with the Board of Directors approving 2017 financial Statement, scheduled on March 8, 2018.

To Mr. Poletto the most vivid appreciations for having contributed, during his tenure, to the start of a new chapter in the Company's history, characterized by a great dynamism, an important digital breakthrough and a special attention to the brand and to the product, also manifested during the recent Milan fashion shows.

Pursuant to art. 6 of the Corporate Governance Code, the Company informs that the terms of the agreement relating to the conclusion of the relationship with Mr. Poletto will be examined by the Board of Directors' meeting of March 8, 2018 and disclosed with a subsequent communication to the market.

Eraldo Poletto as of today owns n. 5.000 ordinary shares of the Company.

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Salvatore Ferragamo Sp.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of 685 mono-brand stores as of 31 December 2017, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

Salvatore Ferragamo

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Financial Press Releases".
