



SET AND APPROVED THE TARGETS

TO REDUCE GREENHOUSES GAS EMISSIONS

Building on its commitment towards a sustainable future and in line with the level of decarbonization needed to prevent the most damaging effects of climate change, Salvatore Ferragamo Group has set science-based targets to reduce greenhouses gas (GHG) emissions. Two significant goals to achieve by 2029.

Florence, September 10, 2020. Salvatore Ferragamo Group announces that it has set its emissions reduction targets and it has had them approved by the Science Based Targets initiative, who deemed them as consistent with levels required to meet the most ambitious goal of the Paris Agreement: to limit warming to 1.5°C.

In line with the latest climate science, Salvatore Ferragamo Group has set two, significant goals:

- **Reduce absolute scope 1 and scope 2 GHG emissions 42% by 2029 from a 2019 base year;**
- **Reduce absolute scope 3 GHG emissions from purchased goods and services and downstream transportation and distribution 42% by 2029 from a 2019 base year.**

“For Salvatore Ferragamo operating responsibly translates into being aware of its impact, while looking for creative, innovative, and serious solutions to mitigate it. – said **Ferruccio Ferragamo**, Chairman of Salvatore Ferragamo. – Setting quantitative targets to reduce our climate impact is a challenging commitment; however, it makes us factual and proud to have started this journey.”

Formed by CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), the Science Based Targets initiative defines and promotes best practice in science-based target setting and independently assesses companies’ targets.

The science-based targets set by the Company reinforce Salvatore Ferragamo’s journey towards sustainability that has been structured over the years and has recently developed into remarkable initiatives such as the Sustainable Thinking project, the joining of the Fashion Pact, and the SI Rating Silver Certification.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927. The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees. The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products. With approximately 4,000 employees and a network

of 643 mono-brand stores as of 30 June 2020, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.