



COMUNICATO STAMPA

PRESS RELEASE

Florence, 4 October 2018 – Salvatore Ferragamo S.p.A. (MTA: SFER) announces that, by mutual agreement reached with the Company's Chief Executive Officer and General Manager, Micaela Le Divelec Lemmi, the latter's relationship with the Company will focus on her management role as Chief Executive Officer. Her employment relationship as General Manager, and thus as Executive of the Company, will therefore be terminated by mutual consent, with effect from 1 November 2018.

In her role as Chief Executive Officer, Micaela Le Divelec Lemmi will retain all her previous responsibilities and powers. Accordingly, there are no plans to appoint a new General Manager.

Pursuant to Article 6 of the Corporate Governance Code and in accordance with the agreement on terminate the employment relationship with Le Divelec Lemmi, including in view of her continuing role as the Company's Chief Executive Officer, no further compensation beyond her accrued remuneration, or indemnities and/or other benefits were assigned.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of 677 mono-brand stores as of 30 June 2018, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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