



PRESS RELEASE

SALVATORE FERRAGAMO STRENGTHENS ITS COMMITMENT TO SUSTAINABILITY: SIGNED A CREDIT AGREEMENT WITH INTESA SANPAOLO UP TO THE AMOUNT OF 250 MILLION EUROS

Florence, 24 July 2020 – Salvatore Ferragamo S.p.A. (MTA: SFER) signed a credit agreement with Intesa Sanpaolo S.p.A., as initial lender, that also acted as “*global coordinator*”, “*bookrunner*” and “*sustainability coordinator*” – through the IMI Corporate & Investment Banking Division - , for a maximum total amount of 250 million euros. The credit facility is structured in a term loan credit line with a five-year maturity in 2025 and a revolving credit line with a maturity in 2024 and possibility of renewal for a further year, each one for an amount of 125 million euros.

The credit facility is granted to supporting Salvatore Ferragamo’s specific ESG (*Environmental, Social and Governance*) targets and to financing general cash flow needs of the Company, with a rewarding mechanism linked to specific sustainable indicators.

Thanks to this credit facility, Salvatore Ferragamo mitigates the risk profile deriving from the current market situation, consolidates its already solid liquidity position and emphasizes the Company’s constant commitment to sustainable investments.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of 652 mono-brand stores as of 31 March 2020, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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