



## **Board of Directors:**

### **Marco Gobbetti has been confirmed as Chief Executive Officer and General Manager Launched the Treasury Shares purchasing plan**

*Florence, 12 April 2022* – The Board of Directors of Salvatore Ferragamo S.p.A. (EXM: SFER), the parent company of Salvatore Ferragamo Group, convened today at the end of the Shareholders' Meeting under the Chairmanship of Leonardo Ferragamo and has confirmed the appointment of Marco Gobbetti as Chief Executive Officer and General Manager of the Company. Mr. Gobbetti will remain in office for the whole duration of the current Board of Directors and therefore until the Shareholders' Meeting convened to approve the Financial Statements as at December 31, 2023. All ordinary administration powers have been confirmed to Mr. Gobbetti with the exception of those powers expressly reserved to the exclusive competence of the Board of Directors.

The Board of Directors verified, based on available information and Director's declarations, that Mr. Gobbetti has the reputation requirements and that there are no reasons for ineligibility and incompatibility, according to the provisions of applicable laws and regulation. On the basis of communications received by the CEO Marco Gobbetti, we inform that he does not hold shares of Salvatore Ferragamo S.p.A.

The *curriculum vitae* of Mr. Gobbetti is available on the Company's web-site <https://group.ferragamo.com/en/governance/board-of-directors>.

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The Board of Directors of Salvatore Ferragamo S.p.A. has approved the launch of a plan for purchasing its own ordinary shares (the "Plan") implementing the authorization to purchase and dispose of own shares pursuant to and for the purposes of articles 2357 and following of the Civil Code, as well as art. 132 of the Legislative Decree of 24 February 1998 n. 58 ("TUF") and art. 144-bis of the Consob Regulation adopted by Resolution No. 11971/1999 and subsequent amendments (the "Issuers' Regulation") approved by the Shareholders' Meeting held today in ordinary session and in the terms already communicated to the market.

Pursuant to article 144-bis, paragraph 3, of the Issuers' Regulations it is hereby clarified the following.

#### **Purposes of the Plan**

The Plan is aimed to reach the following purposes: acquire own shares to be allocated, if appropriate, to any possible share incentive plans, in the future long-term plans as well, to be reserved to directors and/or managers of the Company or of its subsidiaries approved by the Company's Shareholders' Meeting; - acquire own shares to be allocated, if appropriate, to possible extraordinary capital transactions or other nature involving the allocation or disposal of own shares; - to intervene, in compliance with the provisions in force and through intermediaries, to stabilise the security and to regularise the trend of trading and prices, in the face of distortions



linked to excessive volatility or a lack of liquidity in trade; - work on treasury shares to catch market opportunities also through the purchase and resale of shares, operating both on the market and (as regards the sale, disposal or use) on the so-called over-the-counter markets or even outside the market or through accelerated bookbuilding procedures or blocks.

#### **Maximum countervalue**

The maximum countervalue of the Plan can be estimated, based on the closing price of the Salvatore Ferragamo share on April 11, 2022 of Euro 15.84, at Euro 26,736,336.

#### **Maximum number of own shares to be purchased**

The purchase of Salvatore Ferragamo ordinary shares, with a nominal value of Euro 0.10 each, must be carried out, even in several tranches, up to a maximum number that, taking into account the Salvatore Ferragamo ordinary shares held from time to time in the portfolio by the Company and its subsidiaries, does not exceed 2% of the Company's pro tempore share capital, pursuant to article 2357, paragraph 3, of the Italian Civil Code.

Please note that on today's date (i) the subscribed and paid-up share capital of the Company is Euro 16,879,000.00 and consists of 168,790,000 ordinary shares of the nominal value of Euro 0.10 each; (ii) the Company holds No. 1,687,900 treasury shares, equal to 1% of the pro tempore share capital; (iii) the Company's subsidiaries do not hold its shares.

#### **Duration**

The purchase of treasury shares may be made in one or more tranches and also on a revolving basis within 18 months from the date of the resolution of the Shareholders' Meeting.

#### **Modalities to perform purchases**

Purchase transactions will be made in compliance with the principle of equal treatment of shareholders provided for by article 132 of the TUF, in accordance with anyone of the applicable modalities indicated by article 144-bis of the Issuers Regulation (also through subsidiaries) and through an authorized intermediary.

#### **Minimum and maximum price**

The purchases shall have to be made:

- with reference to the modalities provided for by article 144-bis, letters a) and d), of the Issuers Regulation at a price not lower in the minimum of the 20%, and not higher in the maximum of the 20% compared to the average of the Stock Exchange price that the shares shall have recorded in the month preceding each single transaction;
- with reference to the modalities provided for by article 144-bis, letters b) and c), of Issuers Regulation at a price not lower in the minimum of the 20% and not higher in the maximum of the 20% than reference price recorded by the share in the Stock Exchange session of the day preceding each single transaction.

Transactions carried out will be communicated to the market according to the terms and modalities provided for by applicable laws and regulations. The gross unit dividend of Euro 0.34

# Salvatore Ferragamo

for each of the shares outstanding on the coupon detachment date will not change following the launch of the Plan.

For further details please make reference to the resolution approved today by the Shareholders' Meeting and to the related illustrative report of the Board of Directors, available in Company's website (<https://group.ferragamo.com>), Section Governance/2022 Shareholders' Meeting, and in the eMarket STORAGE mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)).

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## **Salvatore Ferragamo**

*Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the leaders in the luxury industry, and whose origins date back to 1927.*

*Salvatore Ferragamo is renowned for the creation, production and worldwide distribution of luxury collections of shoes, leather goods, apparel, silk products and other accessories for men and women, including also eyewear, watches and fragrances under license.*

*Embedding the spirit of its Founder, Ferragamo reinterprets its heritage with creativity, innovation and sustainable thinking. Uniqueness and exclusivity, along with the blend of style and exquisite 'Made in Italy' savoir-faire, are the hallmarks of all Ferragamo's products.*

[www.ferragamo.com](http://www.ferragamo.com)

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## **For further information:**

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Press Releases".