



PRESS RELEASE

Interim Management Report

Resignation of a Statutory Auditor from the Board of Statutory Auditors

Florence, 10 October 2017 – **Salvatore Ferragamo S.p.A.** (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the leading operators worldwide in the luxury sector, informs that the Company's Board of Directors, in the meeting held today in Florence, chaired by Ferruccio Ferragamo, resolved to resume the publication of Interim Management Reports as at 31 March and 30 September of each year, starting from November 14, 2017.

This decision was driven by the Company's intention to promote an open and on-going dialogue with the financial community, in line with the best practices implemented by the major companies of the FTSE MIB 30 Index, which includes Salvatore Ferragamo S.p.A..

Interim Management Reports will be published, on a voluntary basis, within the same terms and conditions implemented by the Company in past years.

The adopted financial communication policy, until otherwise resolved upon by the Board of Directors, provides for that Interim Management Reports' contents shall be substantially in line with what was previously published, with particular reference to the year 2016.

In compliance with statutory regulations, and in order to facilitate the activity of the financial market, the Company updated the 2017 Financial Calendar, by indicating November 14, 2017 as the date on which the Board of Directors shall approve the Interim Management Report as at September 30, 2017. The updated 2017 Financial Calendar is available on the platform eMarket STORAGE at www.emarketstorage.com website, and on the Company's website at <http://group.ferragamo.com>, in the Investor Relations/Financial Calendar section.

As of today is also published the 2018 Financial Calendar, which is made available to the public with the same abovementioned formalities.

The Company also informs that Mrs. Alessandra Daccò presented her resignation as member of the Company's Board of Statutory Auditors, with effect as of 11 October 2017, due to new arisen professional and personal commitments. Mrs. Alessandra Daccò declared that, as of today, she does not own any interest in Salvatore Ferragamo S.p.A.'s share capital.

Pursuant to the combined provisions of Article 2401 of the Italian Civil Code and Article 30 of the Company's By-laws, the office of Statutory Auditor shall be taken, with effect as of 11 October 2017 and until the next Shareholders' Meeting, by the Alternate Auditor Mrs. Paola Caramella, whose name was selected from the same Majority List submitted by the Company's shareholder Ferragamo Finanziaria S.p.A., where Alessandra Daccò had been nominated for the Shareholders'

Salvatore Ferragamo

Meeting held on 27 April 2017.

Mrs. Paola Caramella's *Curriculum Vitae*, which had previously been made available to the public on the occasion of Shareholders' Meeting held on 27 April 2017 for the appointment of the whole Board of Statutory Auditors, is currently available on the Company's website at <http://group.ferragamo.com>, in the *Governance/Board of Statutory Auditors* section.

Mrs. Paola Caramella confirmed the declarations required by law, previously rendered on occasion of her appointment as Alternate Auditor.

Salvatore Ferragamo S.p.A. thanks Mrs. Alessandra Daccò for the work she has done in her term.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network over 680 mono-brand stores as of 30 June 2017, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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This Press Release is also available on the Company's website at <http://group.ferragamo.com>, in the *Investor Relations/Press Releases* section.