



PRESS RELEASE

Salvatore Ferragamo S.p.A.

Florence, 13 December 2018 – The Board of Directors of Salvatore Ferragamo S.p.A. (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the world's leading players in the luxury sector, gathered today under the Presidency of Ferruccio Ferragamo, and following the resignation of CFO Ugo Giorcelli, has appointed Alessandro Corsi as the new CFO of the Company effective from January 11, 2019 and designated the same as Strategic Manager of the Company.

Alessandro Corsi, after an initial experience in the financial area of General Electric, joined Ferragamo Group in 2003, within Planning and Control department. In 2006 he was appointed Director of Group Business Development and E-commerce; thereafter he took part in the Company's IPO project covering the role of Investor Relations Director since the listing of Salvatore Ferragamo S.p.A. and until 2013, when he was appointed Director Region EMEA, a position he held until 2018 when he was appointed Chief Strategy Officer.

During today's meeting, the Board of Directors also appointed Marco Fortini, the Group's Administrative Director since 1998, as "Manager in charge of preparing the corporate accounting documents" pursuant to art. 154-bis of the TUF, a role that he had already held in 2016 and 2017. The appointment was made after the favorable opinion of the board of statutory auditors and in compliance with the requirements of the by-laws.

As of today, Alessandro Corsi does not hold any ordinary shares in the Company.

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Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of 679 mono-brand stores as of 30 September 2018, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

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