



PRESS RELEASE

Florence, 25 May 2017 – With reference to what has been published yesterday by some newswires, Salvatore Ferragamo S.p.A. (MTA: SFER) confirms a cautious outlook for 2017 that will be a transition year in which the company will continue to deploy the actions to enhance product development, to rationalize the operations of the retail business and to normalize the inventory levels. The company confirms the mid-term targets given at the Investor Day held on February 3, 2017.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of over 680 mono-brand stores as of 31 December 2016, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Press Releases".