

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

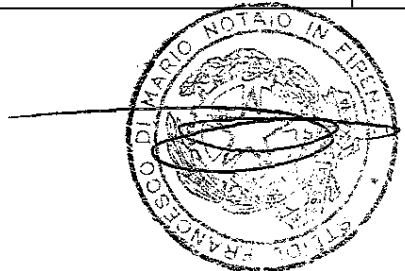
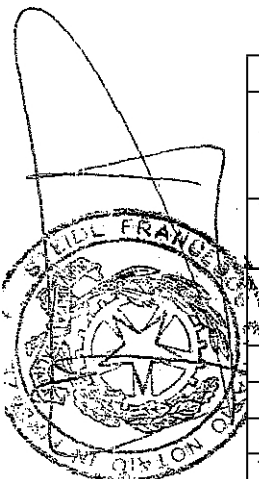
November 26, 2024

Re Ròuò n. lw1
 Raccolta n. 29273

Item 1.J of the extraordinary part

Proposed modification of the Articles of Association (cfra, alia, the modalities of intervention, voting and representation in Shareholders' Meeting, the modalities of convocation and operation of the board meetings and of the Board of Statutory Auditors. nona:hé the modalities of replacement of directors terminated. Operations inherent and consequent: / do Oitica of/ Article Ty.

	no. votes	' - votes represented in assembly	% of voting rights
Constitutive quorum assembly	234.242.843	100%	84,389%
Votes for which II RD has instructions for the BOD In vote (deliberative quorum):	234.242.843	100,000%	84,389%
Votes for which the RD Has no instructions:	0	0,000%	0,000%
	n. voti	% voting participants	% of voting rights
favorable	233.948.232	99,874%	84,283%
Contrary	294.596	0,126%	0,106%
Abstained	15	0,000%	0,000%
Totals	234.242.843	100,000%	84,389%



SALVATORE FERRAGAMO S.p.A.

Ordinary and Extraordinary Meeting

November 26, 2024

Point T. dello p or le strooid!noria

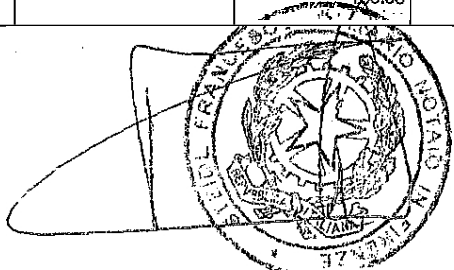
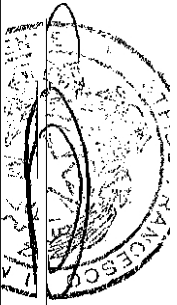
9 oposal for modification of the *Statuto* àocio/e circo, Dro J'oltro, the modalities of ir;terven fo, flight and roopreiv /oczo in Pssembleo, the modalities of convocation and funiionpnenfo of the meetings:i coniliers and the College 8indocofe. as well as the modalities of substitution

-' n"s!!-ri ceased. 0e/resolutions Tnerenf and consegu'enti: Moàll co clrticle 12.

List of oparticipants in the rotation through the Pappresentonte Designate source Securities 3.p.A. in the person of Oott.SsO Claudia Amórosini

AOVANCED SEPIFS TRUfif7 AST GrO6AL BOND POPTF0[10	8.296	0,001%	F
ALASKA PERMANENT FUN0 COPPOPAT}OFT	3254	0001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND	3]	0,000fr"	5
AMERICAN CENTURY ETF TPLISÌ-AVANTTJ TN7ERNATIONAL SMALL CAP EQUITY ETF.	284	0,000	F-
AMERICAN CENTURY ETF IPUS1-A CANI IS KEJPONS)8LL JNTEKNAIIONAL EQUITY ETF	1.255	0,001%	F
AMUNDI FINE MIB	10.577	0,003	F
AMUNDI INDEX EUROPE EX \JK 8MAEL ZID MIO ?A.8 FUNO	1.944	0001B	B
AMUL (D) MSCI EMU SMAEL CAP ESG CT8 N/ AM8	120.843	0,032Z	E
AMUND) MSCI EUROPE SMALL CAP ESG C LIMA7E NET 7EPO AMBTTION	22.046	0,00G.	I
CT8			
AMUDDY SGR SPA / AMUNDI RISPARMIO MIO ITALIA	56.635	0,02<	?
ANION NTKOtrT	7	0,000A	E
APGENA-FLIND LTFESTYtè DYNAMIC	19.277	0,0?W	P
ARI7ONA STATE PETIPEMENT SYSTEM	3390	0,00) #	C
AUSTRALIAN RETIREMENT TROST	7062	0,0037	L
AXA VORSORGE FONOS II EQUITIES GLO8At MARKETS SMART CAP. PASSIVE UBS FUNO MANAGEMENT SWITZERLAND AG	8,045	0, XM	C
A7 FUND I A7 ALLOCATION ItAEIAN 7FEND	125, IW	0033	fi
AZ FUND I U ALLOCATION PIR ITALIAN EXCELLENCE 30	2501	0, X) W	?
A7 FUND I AZ ALLOCATION PIR ITALIAN EXCELLENCE 70	d1, US	0,022	f
AZ FUX0 -W ALLOCATION-ITALIAN LONG IERM OPPORL/NITIES.	36909	0, g16	f
AZIMIJT CAPITAL MAIJAGEMENT SGR SPA	25863	0,01s	f
UIMUT CAPITAL MANAGEMEEff SGR SPA	14.309	0,00?Z	C
ML DfiA tHIERNA//IOHALCODE EO))IH FUND.	1.885	0, XI?	F
8ANCO 8ILBAO VIZCAYA ARGENTARfa SA.	707.171	0,302%	C
BEI MOLT PARTNERS LLC C/O BFO IN YESSM6KES COC ACTING AS FUND MANAGER	38.426	0,000%	f
BBVA OIBS INTL EUROPEAN EQUITY FUNO	18.857	0,008	F
8FPGAMOTIA URL 815600DF1 A7	t.720,766	0,735S	F
8LACKROCK ASSET MANAGEMENT SCHWEI7 AG ON BEHALF OF	100	0,000%	F
TEHAPES WORLD EX SWIT7EKLAND	100	0,000%	F
6LACKROCK AUTHORIZED CONTRACTUAL SCHEME I	100	0,000%	F
BLACKROCK EURO MANAGERS LED	1.261	0,00 t%	F
8LACKROCK IMD6X SEtECTTON FUND.	34	0,000%	F
BLACKROCK INSFI7uTIONAL 7R05T COMPANY, N.A. INVESIMENT FUNDS. FOR EMPLO rEE 8E Eh/ TRtJS	320.621	0,137P	F
BLACKk OCE FIFA Ltd	1.191	0,001S	E
eLACcg OC X McCi and SMALL CAP EQUITY I OEx FUAD 8 (EArrSM'8	10,749	0,005Z	F
8NP PARIBA1 EQUITY - FOCÈIS ITALY	9,221	0,004%	C
8NPP MODERATE - FOCUS ITALY	81,085	0, M%	f
8ORPAG)NE SRL 06949860487	1.720.766	023d	f

Code	CF/PI	VC	% Substanti	Voto
CAIFONIA STRA'S RETIREMENT SYSTEM			1.360	0,001 % F
CENTRAL PENSION FUND OF THE INTERNATIONAL UNION OF OPERATING			1.374	0,001 % F
CITY OF ZWYER GROUP			1.033	0,005% F
CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM,			3.527	0,002% F
COLLEGE RETIREMENT EQUITIES FUND			1.001	0,000% F
CONNECTICUT GENERAL LIFE INSURANCE COMPANY			177	0,000B F
CONTINENTAL SMALL SEPIAS THE CONTINENTAL SMALL COMPANY			92.22	0,03g% F
CREDIT SUESE INDEX FUND (LIX)			27.242	0,0i2% F
D.E. SHAW VALENCE INTL., ANC. DES VALENCE INTL. - PEEQ - CASH			10	0.000@ F
DEKT-RA8			4.54A	0.002% F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E			J8	0,000% F
EDUARDO CALDEPON MEJIA			P	0,000X F
*FESETTE SRL	04403Z 0488		d. 9/2380	19/d% F
EURIFON AEIONI SME ITALY			3408J8	0,14a% ?
EUPLZO CAPITAL SGR-PIP ITALIA 30			57.6	0,025fi F
EUPAZON FUND			S.095	0,003% F
EURIFON PIR ITALY AZIONI			20.282	0,009@ F
EURIZO PROGETTO LEA 20			77.416	0,033B F
EURIFON PROJECT ITALIA 40			234.152	0,100% F
EURIZON PROJECT ITALY 70			118.311	0,051y F
FAIT SRL	B15600AC85B		946.768	0,404% F
FERRAGAMO FERUCCIO	FREFR 45P09D575X		T.012.660	0,432% F
FERRAGAMO FINANCIAL SPA	041 0\ 460482		83.223.620	78,220@ F
FERRAGAMO GIOVANNA	FRR G NN43C6D575V		\.0\2.660	0,432% F
FIDELITY CO-CORPORATE TRUST: FIDELITY INTERNATIONAL INDEX			1.089	0,0006 F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND			24.2P0	0,0\0y F
FJNVIS SRL	048006 T0d8 I		6.P72.180	2,976B F
GAM MULTISTOCK			841.500	0,359% F
GEOPGIOS 8 AKOURIS.			460	0,000% F
GTQUATTPO SRL	00SI4\ 80975		6.972.180	2,976% F
GLOBAL ELITE COMMERCIAL INC.			Z3.81	0,010# F
GRAHAM DEVELOPMENTAL EQUITY STRATEGIES LOC.			1.189	0,001% F
AM NATIONAL PENSION FUND			40	0,000% F
EMERSON PLAN TRUST.			18J	0,000Z F
INTERNACIONAL COPE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC			78.662	0,034% F
INTERNATIONAL MONETARY FUND.			4.086	0,002\$ F
INVENOMIC MASTER FUND EP C/O INVENOMIC CAPITAL MANAGEMENT LP ACTING AS IA			52.703	0,022% F
HVESCO FTSE RARI DEVELOPED MARKETS FXUS SMALLMID ETF			256	0,000X F
INVESTINGTOPENINGEN DANSKE INVEST SELECT TACTICAL ASSET LOCAL INVESTING - ACCUMULATING IL			J46	0,000\$ F
INVESTINGFOREIGN SPARVEST INOEX EUROPA.			#.291	0,002 F
SHABES ALL-COUNTRY EQUITY INDEX FUND			183	0,000\$ F
SHAPES COEE MSCI EAFE ETC			23.381	0,010@ F
JHAPES CORE ICI RAFE IMI INDEX ETF			14.641	0,008R F
SHAPES COEE MSCI EAFE ETC			33654	0,0147 F
ISHARES CODE M3C INTERNATIONAL DEVELOPED MARKETS ETF			88.657	0,037@ F
SHARES COEE SCI TOTAL INTERNATIONAL STOCK ETF.			970	0,000% F
SHAPES III PUBLIC LIMITED COMPANY.			1.380	0,001@ E
SHAPES MSCI EAFE SMALL-CAP ETF			19.053	0,008@ F
SHAPES MSCI EUROPE IMI INDEX ETF			1.234	0,001B F
SHARES I MSCI EUROPE SMALL-CAP ETF			Sd	0,000\$ E
SHARES VII PUBLIC LIMITED COMPANY			100	0,000\$ F
JOHN HANCOCK FUNDS II FUNDAMENTAL ALL CAP CORE FUND			\79.012	0,076\$ F
JOHN HANCOCK FUNDS II FUNDAMENTAL GLOBAL FRANCHISE FUND.			612.058	0,26JR F
JOHN HANCOCK FUND II INTERNATIONAL SMALL COMPANY FUND,			4.9d	0,002B F
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST I			105.03	0,00V\$ F



JOHN HANCOCK VARIABLE INSURANCE TRUST (SMALL COMPANIES TRUIT)	2.452	0.001@	F
JOHN HANCOCK VII FUNDAMENTAL ALL CAP CODE FUND	775.67	0.33JA	F
JOHNSON GLOBAL VALUE EQUITY FUND	139.33	0.05P@	F
LACEPA MASTER OPE8 TRUST	1.274	0.001@	F
LEAD @ SEL p.M.1	1.553	0.00%	F
LEGAL & GENERAL	231	0.0%g	F
LZARAGO GE EPAL ASSURANCE (PENSION MANAGEMENT) FUND	1.776	0.001@	F
LCA IPELANO - MAP I C/O LIGHTHOUSE INVESTMENT PARTNERS LIC.	7.883	0.00@	F
PMA IRELAND - MAP 504	11.03	0.005%	F
LMAP IRELAND ICAV-LMAP 909 C/O MARSHALL WACE UP	548	0.000@	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT FUND	32	0.000@	F
LUMINA MARSHALL WACE UCITS ICAV-FUMINA-MW FOP UCITS FUND	13.772	0.023%	F
LXIX JM ELG SMALL - I ICD CAP SORO EQUITIES	954	0.000%	F
LV1P DIMENSIONAL INTERNATIONAL COPE 5 QUANTUM FUND	2.497	0.001\$	F
LYXOR ISE ITALY MCD CAP FUND	233.943	0.100	F
M & G SECURITIES LIMITED	182.913	0.078#	E
MAMULFE AJSEF MANAGEMENT LTD	6.374	0.003%	F
MALUOFF GLOBAL FRAP CHISE FUND	376.040	0.151%	F
MANULIFE INVESTMENT MANAGEMENT FUND CORP. - MANULIFE BALANCED	420.853	0.180%	F
MANULIFE INVESTMENT EXCHANGE FUNDS CORP. - MANULIFE U.S. EQU.	133.119	0.07g	r
MANULIFE INVESTMENT MANAGEMENT SYSTEMS INTERNATIONAL	96	0.0WZ	F
MANULIFE U.S. ALL CAP CORE EQUITY FUND	1.970	0.001	B
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	438.928	0.187%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	508846	0.217%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	51	0.018@	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	3.779	0.002@	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	10.083	0.004W	C
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	1139A	0.002%	C
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	1126	0.001%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	4X	0.000%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	100M	0.01%	f
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	2208M	0.099s	f
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	3.152	0.001%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	53.901	0.0W<	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	18.197	0.008%	
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	11.700	0.005%	E
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	1.871	0.001%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	500	0.000%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	1.201	0.001@	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	82.095	0.035@	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	3.758	0.00@	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	2	0.000%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	8130	0.033%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	23.197	0.010%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	93	0.000R	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	6.772	2.8918	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	11.047	0.047%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	1.245	0.001%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	122.235	0.052%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	2.070	0.001X/	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	2	0.001%	F
MARSHALL WACE INVESTMENT SIRATLGEJ - EUREKA FUND C/O MARSHALL WACE LLP	13.893	0.00N	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
WASHINGTON STATE INVESTMENT BOARD		1.752	0,001%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		488	0,000%	F
LINGOTTO ALTRNIVE INVSTMNTS MASTER FND ICV-LNGITO SPCL		294.596	0,126%	C
OPPOR		15	0,000%	A
THE ROSE K. SWEDLOW TRUST DTD 03/19/92				

234.242.843 **100%**

Totale votanti

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

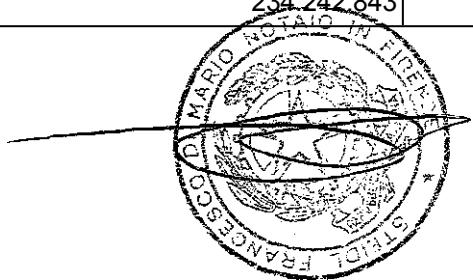
November 26, 2024

Attachment " Zq
 " to deed
 Repertory no. CI
29273

PUnto 1.2 of the extraordinary porfe

Proposal " amendment *Oello* Bylaws about, *Ira inter alia*, the manner of intervention, voting and representation at the Meeting, the fashion/itÒ
 Of convocation and operation of the *ref/ions* accounts/ìo(s) and de/ Trade union, as well as the moÓajitÒs of supposifÒcation of councils.
 Collegio(s)
 ceased. Inherent and consequent deliÓerations: Amendment Article 13.

	no. votes	% votes represented in assembly	9¢ of voting rights
Constitutive quorum assembly	234.242.843	100%	84,389%
Votes for which the RD has instructions for. The SO on the ballot (deliberative quorum):	234.242.843	100,000%	84,389%
Voti for quall The RD With has di Instructions:	0	0,000%	0,000%
	no. votes	96 voting participants	9L of voting rights
avorable	233.948.232	99,874%	84,283%
Contrary	294.596	0,126%	0,106%
Abstained	15	0,000%	0,000%
Totals	234.242.843	100,000%	84,389%



SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

November 26, 2024

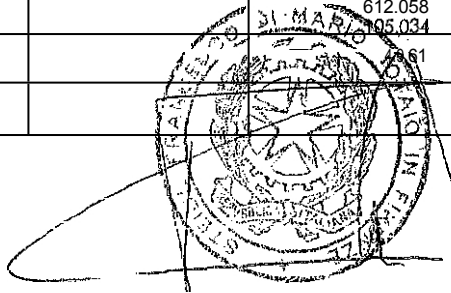
Punto J.2 of the extraordinary doors

Proposing to amend the 3/0/oto Socioie circo, tro l'mmo, the ways of intervention. voting and roppreieo tozzo in Aiiemb/eo, the ways of oorivocoation and funcioin of the council meetings and the College Sindocote, coachó !e modalities of sosli!vzior e of the cementi councillors. Oeliberations inherent and consequent: Noðifico of oNcolo 18.

List of voting participants through the DeSignato representative Monte Titoli S.p.A. in the person of Ott.sso Claudio Amòiosini

ADVANCED SERIES TRUST AS (GLOBAL 80ND PORTFOLIO ALASKA	8.296	0,004%	f	
PERMANENT FUND CORPORATION	<u>3.254</u>	0,001s	f	
AMERICAN CENTURY ETA TRUST-AVANTIS INTERNATIONAL EQUITY FUND	31	0.000s	f-	
AMERICAN CENTURY ETF TRUST-AVANTI INTERNATIONAL SMALL CAP EQUITY ETF	284	0.000%	F	
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF	1.255	0,001s	f	
AMUNDI FTSE MOB.	10.5ZZ	0.005%	F	
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND	1.944	0.001%	r	
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AVIB	120.848	0,032%	E	
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO M8TIO	22.046	0,009B	C	
AMUNDI SGR SP / AMUNDI RISPAE MIO ITALY.	56.635	0,00A%	F	
AMUNDI NIKOLLI	7	0.000%	f	
ARGENTA-FUND LIFESTYLE DYNAMIC	119.277	0,027	F	
ARIZONA STATE RETIREMENT SYSTEM	3.390	0,001%	F	
AUSIANTHUS PRIVATE PRESA	7.062	0,003	E	
AXA INVESTORS GLOBAL MARKET CAP PAMVÉ UBS FUND MANAGEMENT IRLAND AG.	8.045	0,003@	F	
AZ FUND 1 ALLOCATION ITALIAN TREND	125.153	0,053	F	
AZ FUND 1 AZ ALLOCATION ITALIAN EXCELLENCE 30	2.50T	0,001 @	F	
A7 FUND 1 ALLOCATION ITALIAN EXCELLENCE 20	51.715	0,022%	F	
A7 FUND 1 AZ ALLOCATION ITALIAN LONG TERM OPPORTUNITIES	36.909	0,016%	F	
AZIMUT CAPITAL MANAGEMENT SGR SPA	25.86S	0,01%	?	
AZIMUT CAPITAL MANAGEMENT SGR SPA	16.309	0.001W	?	
AZIMUT CAPITAL MANAGEMENT SGR SPA	1.885	0,001%	C	
BANK OF AMERICA VICTORY STAR FUND	707.1ZT	0.302	C	
BANCA POSTALPASCIMENTO	23.626	0.010'B	L	
BVA DJR8 INTL EUROPEAN EQUITY FUND	18.857	00087	F	
BVA DJR8 INTL EUROPEAN EQUITY FUND	15.464	0,007%	F	
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND	8156000EAZ	1.720.786	0.735a	fi
BLACKROCK AUTHORIZED CONTRACTUAL SCHEMES	100	0.000%	F	
BIC CPOCK FUND MANAGERS LTD	100	0.000s	r	
BIC CPOCK FUND MANAGERS LTD	1.261	000T%	f	
BLACKROCK INDEX FUND COMPANY, N.A. INVESTMENT FLOWS FOR EMPLOYEES AND BENEFICIARIES	34	0.0008	F	
BLACKROCK INTERNATIONAL FUND COMPANY, N.A. INVESTMENT FLOWS FOR EMPLOYEES AND BENEFICIARIES	320621	0,137%	F	
BLACKROCK INTERNATIONAL FUND COMPANY, N.A. INVESTMENT FLOWS FOR EMPLOYEES AND BENEFICIARIES	1.191	000H@	F	
BLACKROCK INTERNATIONAL FUND COMPANY, N.A. INVESTMENT FLOWS FOR EMPLOYEES AND BENEFICIARIES	10249	0.005@	F	
BNP PARIBAS EQUITY - FOCUS ITALY	9./1	0,004s	f	
BNPP MODERATE - FOCUS ITALY	81.085	0.03S&	f	
BORPAGIME SPL	06949860487	1.720.766	0,735@	F

Symbol	Company Name	Price	Yield	Rating	
	CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		1.0001%	J	
	CENICAL PENSION FUND OF THE INTERNATIONAL UNION OF OPERATING		0.001%	F	
	CITY OF NEW YORK GROUP TRUST	12033	0.005%	f	
	CITICORP DELPHIA PUBLIC AND PRIVATE RETIREMENT SYSTEMS	3.625	0.002%	P	
	COLLEGE RETIREMENT EQUITY FUND	1.00	0.000%	r	
	CONNECTICUT GENERAL LIFE INSURANCE AND COMPANY	1.771	0.000%	P	
	CONTINENTAL SMALL CAP SERIES FUND	92122	0.013%		
	CREDIT SUISSE INDEX FUND (LUX)	21242	0.012%	f	
	D.E. SHAW VALENCE INTERNATIONAL OES VALENCE INTERNATIONAL - PEEQ - CASH	10	0.000%	F	
	DEKA-RA8	4.544	0.002%	F	
	DIAMOND VECTO EQUITY ETF OR DIMENSIONAL	48	0.000%	F	
	EDUARD CALDEON MEJIA	9	0.0009	f	
	EFFESSETTE SICAV	04405710488	0.292	F	
	EUROPEAN SME SHARES ITALY	340.868	0.146%	g	
	EUROPEAN CAPITAL SCIENCE FUND	57.611	0.025%	F	
	EUROPEAN FUND	6.095	0.003%	F	
	EUROPEAN PIR ITALY ASIA	20.282	0.009%	F	
	EURIZON PROJECT ITALY 20	77.4	0.033%	F	
	EUROPEAN PROJECT ITALY 40	234.152	0.100%	F	
	EURIZON PROJECT ITALY 70	118.3	0.05	F	
	MAFF SQL	815500AC8SB	945.7	0.404%	F
	TECNOLOGIA RICCIO	FRRFRC45P09D575X	1	0.4327	F
	FERRAGAMO FINANCIAL GROUP	041450482	183,223,520	78,220%	F
	FERRAGAMO GIOVANNI	FRRGNH4Kd6D57SV	1.0	2.660	0.432
	FIDELITY CONCORD STRATEGIC FUND: FIDELITY INTERNATIONAL		1.089	0.000%	
	FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		6,972,180	2,976%	
	FANUC SQL	04600610481	841,500	0.359%	
	GAMMA TRUST		460	0.000%	
	GEOGRAPHIC FUND		6,972,180	2,976%	
	GLOBAL AEROSPACE	00514180975	23,800	0.010%	
	GLOBAL ENERGY COMMERCIAL INC.		1,789	0.001%	
	GRAHAM DEVELOPMENTAL EQUITY STRATEGIC FUND		1,789	0.001%	F
	IBM NATIONAL PENSION FUND		40	0.000%	F
	IBM 401(K) PLUS PLAN TRUST				
	INTERNATIONAL COPE EQUITY FUND		78.662	0.034%	F
	INTERNATIONAL CURRENCY FUND		4.088	0.002%	F
	INVESTMENT MASTER FUND LP		52.703	0.022%	F
	INVESTMENT LP ACTING AS		25	0.000%	y
	INVESTMENT FORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION SVERIGE - ACCUMULATING		14a	0.000%	F
	INVESTMENT FORENINGEN SPARINVEST INDEX EUROPE		4.291	0.002%	F
	SHARES ALL-COUNTRY EQUITY INDEX FUND		185	0.000%	F
	SHARES EUROPEAN EQUITY FUND		23,381	0.010%	F
	SHARES CORE MSCI EAFE INDEX ETF		14,540,006		F
	SHARES CORE MSCI EUROPE ETF		33,354	0.014%	F
	SHARES CORE MSCI INTERNATIONAL DEVELOPING MARKETS ETF		85,657	0.037%	E
	SHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF		970	0.000%	F
	ISHARES PUBLIC LIMITED COMPANY		1,384	0.001%	F
	ISHARES EUROPEAN SMALL-CAP ETF		19,553	0.001%	F
	ISHARES MSCI EUROPE SMALL-CAP ETF				
	ISHARES PUBLIC LIMITED COMPANY		100	0.000%	F
	JOHN HANCOCK FUNDS II FUNDAMENTAL ALL CAP FUND		179,0121	0.076%	F
	JOHN HANCOCK FUNDS II FUNDAMENTAL GLOBAL FRANCHISE FUND		612,058	0.261%	F
	JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND		1,061	0.002%	F
	JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST			0.045%	F



JOHN HANCOCK VARIABLE INSURANCE POLICY INTEREST NATIONAL SMAF COMPANY TRUST.	2.452	0,001%	B
JOHN HANCOCK FUNDAMENTAL ALL CAP CODE TPLST	775.671	0,33 @	F
JUPITER GLOBAL VALUE EQUITY FUND	139.333	0,059B	F
LACERA MASTER OPEB TRUST	K2Z5	0,001%	F
LEADERSEE P.M.I	1.5S3	0,001@	F
LEGAL & GENERAL.	231	0,000@	F
LEGAL AFFORDABLE ASSETRA > Cz (Pz si S MANAGEME (i) LIMA 0)	T.77a	0,001%	F
PMA IRS Arid Ar SOI C/O LIGHHOUSE INVESTMENT PARTNER S LLC LMA	7.883	0,003%	F
IRELAND - MAP 504	11.034	0,955@	F
LMAP BELARUS V-LMAP 909 C/O MARSHALL WACE LLP	548	0,000s	r
LOCKHEED MARTIN CORPORATION MASTER REPRESENT TRUST	32	0,000%	F
MYNA-MARSHALL WACE UCITS SICAV-LUMY A-MY COPS UCITS FUND	53.112	0,023%	F
LUX IM ESG SMALL - MID CAP EURO EQUITIES	954	0,000@	F
LV DIMENSIONAL INTERNATIONAL CORE EQUITY FUND LYXOR	2.493	0,001%	F
FTSE ITALIA MCD SAP PU	233.743	0,100%	F
M & G SECURITIES LIMITED MANULIFE	182.973	0,0787	F
ACET MANAGEMENT LID.	6.374	0,003%	F
MANULIFE GLOBAL PANCHISE FUND.	326.040	0,161%	F
MANULIFE INVESTMENT EXCHANGE FUNDS COPP. - MANULIFE	420.8d3	0,80@	F
MANULIFE INVESTMENT EXCHANGE FUNDS CORP. - MANULIFE U.S. EQU.	133.119	0,057@	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMS INTERNATIONAL SMALL CAP EQUITY POOL	9a	0,000@	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	508.846	0,217%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	41.228	0,018%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	3.779	0,002@	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	10.083	0,004%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	17.394	0,007%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	2.126	0,001%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	480	0,000%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	50.011	0,021%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	220.816	0,094%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	3.152	0,001%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	58.901	0,003%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	1.500	0,000%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	1.201	0,0016t	E
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	82.095	0,055%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	3.	0,002%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	2	0,	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	8.150	0,003@	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	23.919	0,0108	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	9	0,000%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	6.772,180	2,891%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	11.047	0,047@	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	1.24a	0,001%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	122.235	0,052%	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	2.070	0,001 @	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	20a1	0,001s	F
MARSHALL WACE INVESTMENT STRATEGIC - TOPS FUND CO.	13.898	0,006%	F

WASHINGTON STATE INVESTMENT BOARD	.752	0.001%	F
XIRRAC KEYS MSCI EUCOZ0 HROGD EQUITY +F	.188	0.000%	F
LIRI GOTO ATL8NTVE INVESTMENT MASTER FWD ICV-LNGTTO SPL	294.596	0.126%	C
zxoscrrswcoco xuio'om "P"	5	0.0007	A

Total steering wheels	234.242.843	00%
-----------------------	-------------	-----

re tdo

C - Corilrorio
A - Astenuo

N-E Non-Inspreo

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary assembly

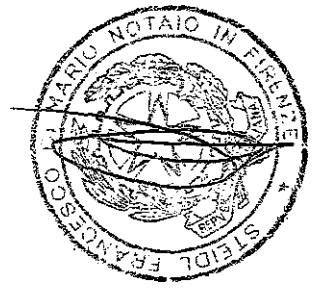
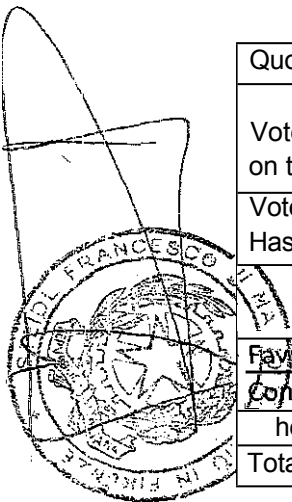
November 26, 2024

Annex ' ° aThe
act Repertorio no 85407
20273
Collection no _____

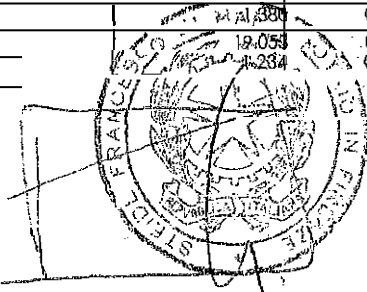
Point 1.3 of the agenda

Proposal to amend the Articles of Incorporation about, inter alia, the modalities of intervention, voting and representation in (the) (Shareholders' Meeting.) the (manner of convening and operation of board meetings and of the Board of Statutory Auditors, and the modalities of replacement of (directors) who have ceased to serve. Related and consequent resolutions: Amendment of Article 14.

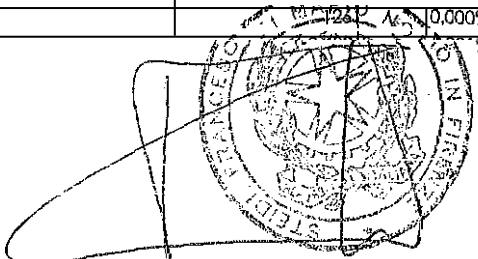
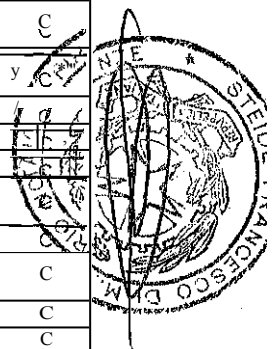
	no. votes	votes represented in assembly	% dei diritti di voto
Quorum constitutive assembly	234.242.843	100%	84,389%
Votes for which the Shareholder has instructions for the SO on the ballot (deliberative quorum):	234.242.843	100,0	84,389%
Votes for Which The Shareholder Has no instructions:	0	0,000%	0,000%
	n. voti	% participants in the vote	% - of voting rights
Favorevole	223.388.686	95,366%	80,479%
Contrario	10.854.142	4,634%	3,910%
held	15	0,000%	0,000%
Total	234.242.843	100,000%	84,389%



	CE/PI	Voti		
ARGE TA-FUND LIFESYLLÉ OY AMIC		119.277	0,051%	C
APIZONA STATE REINPEMEJf SYstrM		3.390	0,001%	C
AUSTRALIAN RETIREMENT TRUST		7.062	0,003%	C
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP		8.045	0,003%	C
P#SSIVE UBS FUND MANAGFM8N* SWITZERLAND AG				
AZ FUND I AZ RELOCATION ITALIAN IPEND.		125.153	0,053%	C
A7 FUND T AZ ALLOCATION PIR ITALIAN EXCELLENCE 30		2.501	0,001%	C
AZ FUND I AZ ALLOCATION PIP ITALIAN EXCELLENCE 70		51.715	0,022%	C
AZ FUND I-AZ x'LOCAiIO -fiA'IA LONG iEeM OPPORTUNITIES.		36.909	0,016%	C
AzIMUT CAPIAr MA AGE+r i SGR sPA		25.865	0,011%	C
AzIMJT CAPITAL MANAGEMENT MGR SPA		16.309	0,007%	C
AZT DFA INTERNATIONAL CORE EQUITY FUND		1.885	0,001%	C
8ANCO BIL8AO VI7CAYA ARGENTARIA SA		707.171	0,302%	C
BA COPOSTA RIdJASCIM6NTO		23.626	0,010%	C
BBVA DUMB INTL EUROPEAN EQUITY FUND		18.857	0,008%	C
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF SHAPES WORLD EX SyYITZEPLAND		700	0,000%	C
6LACEPOCK AUTHOk)SED CONTRACTUAL SCHEME I		700	0,000%	C
BLACKROCK FUND MANAGERS LID		1.261	0,001	
8LACKROCK INDEX SELECI}ON FUND		34	0,000%	C
B8AC KRO CK INItIUIIIONAL TPUS COMPAN, N.A. INVESTMENT FUNDS. rOe EMPt OYEE BENEFIT TRUS.S.		320.62t	0,137%	C
BLAC KROCK LIFE LTD		1.191	0,001%	C
B ACKRO CK MSCI EAFE sSMALL CAP EQLIIf i DrX FUND 8 (EAFESMLB		10.749	0,005%	C
eNP PAel BAS rQUIiY - rOCI s ITALY.		9.721	0,004%	C
BNPP MODERATE - FOC US ITALY		81.085	0,035	C
CALIFORNIA STATE IEAC HEPS' RETIREMFNT SYSTEM.		7.350	0,001%	C
CENTRAL PENSION FUND OF THE INTEPNAT}ONAL UNION OF OPi2RATING		1.374	0,001%	C
CITTY OF NEW YORK GPOUP' UIT.		12.033	0,005%	C
CIY OF PHiRADFLPHIA PUBMC EMPLOYI=i-S PETIREMEN} SYSTEM.		3.625	0,002%	C
COLLEGE PETIREMENJ EQU4zS rUND		1.00	0,000%	C
CONNECTICUT GEFJERAL LIFE INSUPANCE COMPANY		127	0,000%	C
CONTINENTAL SMALL SFRIES THE CONT}NENJAL sMAL8 COMPANY		92.122	0,039%	C
CREDIT SUISSSE INDEX FUND (LUX)		27.242	0,02%	C
D.F. SHAW VAL8NCE INCL. IEC. DES VA8ENCE INTL. - PEEQ - CASH		70	0,000%	C
DEJA-RAB		4.64X	0,002%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		48	0,000%	C
FIDELITY CONCO9D STREET TRUST: FIDELITY SAI INIEPNATIONAL S		1.085	0,000%	C
FIDELITY SA8EM STREET TPUST: FIDELITY TOTAL INTRPNATIONAL INOFX FUND		24.290	0,010%	C
GAM MUHISTOCK		841.500	0,359%	C
GkAH,IM DEVELOPMENTAL EQUITY SPATEGIZ LLC		7.789	0,001%	C
AM N ATIONA8 PF-N8ION FUND		40	0,000%	C
zM'01 (K) PLUS PLAN /RUSt		184	0,000%	C
NT8RNATIONAL CORE EQUITY POPTFOLIO OF DFA INVESTMENT		78.662	0,034%	C
DimENSio S GROUP ANC				
ITEKMAT}ONAL MONETARY FUND.		4.086	0,002%	C
MVE'IOMIC MAS EB FUMD rP C/O INMEMOMIC CAP I Ar vIAnAGEMENT LP ACTING AS IA		52.705	0,022%	C
IVESCO FTSE P FI DEVELOPED M APKETS EXUS SMALLMID ETF.		256	0,000%	C
NVESTEPINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION SVERTGE - AC CUMILILATING KL		140	0,000%	C
NVE2TE9INGSFORFNINGEN PARINVEST INDEX EUROPE		4.291	0,002%	C
SHARES ALF-COUNTRY EQUITY INDEX FUND		188	0,000%	C
SHAPES COPE MSCI SAFE ETF		23.38	0,010%	C
sHAREs COPE MSCI FAFE IMI INDEX ETF.		14.64		C
JSH eES CORE MSCI El/eOPE ETF		33.35	0,006%	C
SHAEES COPE MSCI INTERNATIONALDEVELOPED MAE'KIdS PZF		86.657	0,037%	C
SHAPES COPE MSCS TOTAL INTERNATIONAL8 STOCK ETF		970	0,000%	C
SHAPES III PUBLIC LIMITED COMPANY		19.058	0,001%	C
ISHAeS MSCI EAFr SMALL-CAP ETF		1.284	0,008%	C
ISHAPFS MSCI EUPOPE HMI INDEX EU			0,001%	C



Symbol	Description	Value	Weight	Category
SCHW8	INTL FUNDAMENTAL INTENPNATIONAL SMALL C OMPAN Y IND MX FUND	1.245	0,001@	C
SCHWA8	INTL FUNDAMENTAL SMALLCAP EQUITY ETC.	122.235	0,05@	C
SOCIAL	PROIECIION FUND	2.070	0,001 %	C
SPARTAN	GE'OU P IPUST FOP EMPLOYEE BENEFIT PLANS.	2.261	0,001@	C
SPDR	ROfi:IEOLIO DEVELOPED WORLD EXUS ETF.	13.893	0006s	C
SPDR	PORTFOLIO ELIROPE ETF	1.805	0,001 %	C
SPDR	S&P H7ERHATIONAL SMALL CAP ETF	2.491	0,001 @	C
Ss8	ScI CWI eK UsA IMI SCeEENED NO rENDI G COMMO. FUND	1.783	0,00] @	C
SSB	MSCI EAFE SMALL CAP INDEX fIECUPITIES LEFJDING COMMON FND	5.093	0,002@	C
SSGA	SPDR ETFS EUROPE dI PUBLICLIMITED COMPANY.	4.802	0,002%	C
SST	crOe ADV TAX EXEMPT ecTIREMfNT PLANS.	126.918	0,054@	C
STATE	OF ALASKA RETIREMENT AND 8gNEFITS PLANS.	7.049	0,003@	C
STATE	OF NEW MEXICO 3TATf INVESfVtENT COUNCIL.	26.381	0,011%	i
STATE	OF WISCONSIN INVESTMENT BOAPD	1.195	0,001s	C
SIAZE	STRFET GLOBAL ALL CAP EQUITY EXUS IFJDEX PORTFOLIO	1.170	0,000y	C
STATE	TEACHFPS RE7IREMENT SYSTEM OF OHIO.	800.000	0,342@	C
STICHTING	BPM PENSIOEN	2.448	0,001%	C
STICHTING	PENSIOENFONDS VOOR HUISAPTSEN	3.350	0,00 B	C
STICHTING	PHILIPS PENSIOENFONDS	873	0,000@	C
TEACHrR	RriRrMENT S-sTE+ OF iEXAs.	336	0,000@	C
THE 8	PCLAYS BANK US RETIREMENTFUHD	2.802	0,001@	C
THE	EUROPEAN CENTRAL 8ANK	34.142	0,0j5y	C
THE	JUPITER GLOBAL FUND SICA V	110.583	0,0d7@	C
THE	MONETARY AUTHORITY OF SINGAPORE	448		C
THE	REGENTS OF THE ONIVERSFIY OF CALIFORNIA	4.g12	0,002%	C
THE	STATE OF CONNI-CTICUT, ACTING THROUGH ITS TREASUPEP	30.152	0,0j3y	C
THEMES	EUROPEAN LIXUPY ETf.	3.041	0,00] %	C
THIPIFF	SAVINGS PLAN	@g7l	0,027@	C
TPUST	II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY POPTFO LiO	519	0,000@	C
TVO	SIGMA INTE8NATIONAE CORE.	20H00	0009%	C
JWO	SIGMA W/OPLD CORE FUND LP	Z800	0,00j g	C
UBS	CH INDEX FUND TO WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG	4.433	0,002B	C
UBS	FUND MANAGEMENT (SWITZEPLAND) AG ON BEHALF OF ZURICH NVMINSTITIJIONAL FUN	2.145	0,001%	y C
UBS	FUND MANAGEMENT (SWIIZEPLAND) AG.	11.034	0,005%	C
UBS	FUND MANAGEMENT (SWIOERLAMD) AG...	47 I	0,000s	C
UBS	BUX FUND SoUio S	39.54d	0,017g	C
UNIVERSAL	INVESTMEN4ESELLSCHAFT MBH ON BEHALF OF STBV-NW- UNIVERSAL-FONDS	2.388	0,001%	C
VANGUARD	DEVELOPED MARKETS INDEX FLIND	334.834	0,228@	C
VANGUARD	ESG DEVELOPED WORLD ALL CAP HQ INDEX FND UK	806	0,000R	C
VANGUARD	MG INIEPNATIONAL STOCK ETF	7840	0003#	C
VANGUARD	EUROPEAN I STOCK INDEX FUND	44.]	0,019S	C
VANGUARD	FIDUCIAR Y TRUST COMPANY DEVELOPED MARKETS INDEX	11.330	0,005@	C
TRUST				
VANGUARD	FIDUCIARY TRUSI COMPANY INSIITUTIONAE TOTAL NIERNATIONAL STOCK MARKET INDEX IPUST	d22	0,000fi	C
VANGUARD	FIDLCIARY TRUST COMPANY INSTITUTEIONAL fOTAL NTERNATIOUJAL STOCK MARKET INDEX TPU'IT II	182.583	0,078@	C
VANGUARD	FTSE ALLWORLD EXUS SMALECAP INDEX FUND	212.72z	0,0g'	c
VANGUARD	FTSE DEVELOPED ALL CAPEX NOPH AMERICA INDEX ETF.	9.01t	0,004\$	C
VANGUARD	FTSE DEVELOPED EUROPE ALL CAP INDEX ETF			
VANGUARD	FUNDS PLI8EIC LIMITED COMPANY	769	0,000%	C
VANGLIARD	INTERNATIONAL SMALL COMPANIES INDEX FUND	1.203	0,001%	C
VANGUARD	INVESTIMfNf SEPIES PUBLIC LIMPED COMPANY.	808	0,000%	C
VANGUARD	TOTAL INERNATIONAL STOCK INDEX FUND	7.688	0,003%	C
VANGUARD	TOTAL wOrLD S'OCf INDEX FWD	38.896	0,039%	C
VEPDIPAPIFONDET	KU AKSIEGLO8AL SMALL CAP INDEKS		0,016%	C
VHF	ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND		0,000%	C



Anagrafica	CF/PI	Voti	% su votanti	Voto
WASHINGTON STATE INVESTMENT BOARD TRACKEPS		1.752	0,001%	E
WALKERSONS FUND ONE HEDGED EQUITY ETF		488	0,000%	E
THE ROSE K. SWEDLOW TRUST DTD 03/19/92		13	0,000%	A

Flying totalas 234.242.843 100%

Legend

- C - Contrario
- A - Astenuto
- Lx - Lista x
- NV - Non Volante
- NF - Non Fessato

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary assembly

November 26, 2024

Attached - ° all'ao

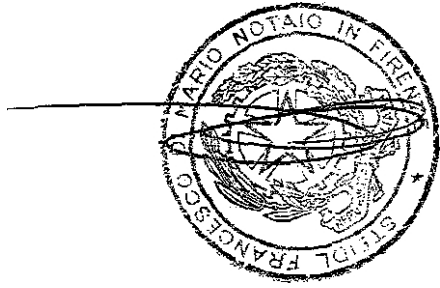
Repertory No. *1

Colloca No. 1*

Item 1.4 of the porfe sfoordinorlo

Proposal Ói amendment of the Articles of Association circo. among other things. the modalities of intervention, voting and representation at the Shareholders' Meeting. The) (manner of convening and functioning of the Board of Directors and the Board of Statutory Auditors, as well as the modalities of replacement of (directors) who have ceased to serve. Resolutions pertaining to and resulting from: /dodication of Article 20.

	n. woti	Sç votes represented in assembly	9t of voting rights
Constitutive quorum assembly	234.242.843	1 <	84,389%
Votes for which the RD has instructions for the BOD on the ballot {berative quorumj:	234.242.843	100,000%	84,389B
Votes for which the RD en has instructions:	0	0000%	0,000%
	notable	96 voting participants	% of voting rights
Favorevole	233.948.232	99,874%	84,283%
Contrario	294.596	0,126%	0,106%
held	Vs	o	0,0009£
Totals	234.242.843	100,000%	84,389%



SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

November 26, 2024

Item T.4 of the pon e stroordln oria

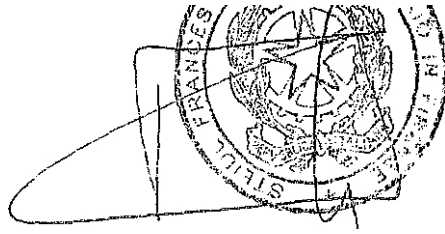
Troposto di modifica delto Stafufo Sonia/e c/zco, izo /'o/fro, le modolifò di infervento, volo e rappresenanza in Assemble a, le modaTifò di convocazione e funzionamento delle r/o'n/c'oi conùJori e del Collegio Sindoc:ale, nonché le modalità//ò d/ sos//fuzione dei consiglieri cessati. Pertinent and consequent resolutions. Nodifico of Article 20.

*Ateneo del poHeciponti o!la vo Nation for the teamile of the 8oppresen tao!e OeSignato louie titles
6.p.A. in the person of Oott.sso Claudia Ambrosini*

DVANCED SERIES IKUSI AS/ CLO&AL BOND PORTFOLIO	8.296	0.004%	F
ALASKA PERMANEHIT FUNO COI2POPATTON.	3.254	0.001 @	r
AMF ICAN CENTURY ETA TBUST-AVANTIS INTEBNATIONAL EQUJHY SMOKE	31	0.000%	r
AMERICAN CENIUPY ETF IgUSF-AVANTIS IHrEPH AIIOHAL SMALL CAP.	2Bfi	0.000%	F
AMES ICAN C ENSUE Y EU- TRUST-AVAMTIJ RESPONSIBL E INTER NATIONAL EQUITY ETF	\.255	0.001@	r
AMUNDT USE MIB	10.577	0.005%	F
AMUNDI INDEK EUROPE EX LII SMALL ATO MIO CAP AUTO AMUFIJD	1.944	0.001%	F
MSC I EMU SMALL CAP ESG CT8 NO AM8	120.843	0.052%	F
AM LINDI MS CI EUROPE S MALE CAP ESG CEIMATE NET REPO AM SITION	2204d	0,009%B	F
CIB			
AMUNDT SGR SPA / AMINDI RIS PAM MIO ITALIA	56.636	0.02#	C
ANTON NIKOKI	7	0.000%	F
ARGENTA-FUNDUF?U1FO7NAN1C	119.277	0.051@	F
APIZONA STATE g5TIRFMEN7 SY'i7EM	3.390	0.001%B	F
AUSTRALIAN RETIP EMEMFIRIJSF	7.062	0.003%	F
AXA VOPSORGE FONDS II EQJItiE8 GLOS ML MARKETS SMALL CAP	8.045	0.003S	F
PAS.SIVE UBS FUND MANAGE-M6mf8WITZEPL NO AG			
Az FUND I A1 ArLocAiiio r LiAu fRENo	125.153	0,053%	F
Hz FUND i AZ AtLOCAiON PIR VTALiA EXCrLrr Cr 30 AZ FUND	2.501	0,001%	F
I Az ArLOCAiON FOR ITALIAN ExCerLE CE 70	51.715	0,022%	F
AZ FUNO I-A7 ALÉOC:AFION-ITALIAN LONG TERM OPPORTUNJIES NIMOT	36.909	0,016%	F
CAPITAL MANAGEMENT SGR SPA	25.865	0.01%	F
A7IMEIT CAPITAL fJANAGEMEN7 OGP SPA ALL	16,309	0.007%	F
DFA INTERNAWON AL COPE FQUIV FUND 8ANCO	J.885	0.001@	E
eL8AO VIZCAYA APG rHFAPIA 3A	707.171	0,302@	F
8ANCOPOSTA RENAISSANCE	23.626	0.010%	F
B8VA DUKB INTL EUROPEAN EQUITY £UNO	MB.857	0.008B	F
8ELMONT PARTNERS LLC C/O BFO INVESTMNTS tLC AC7ING AS FUMO MANAGEP	T5.464	0.007%	F
BEN GAMOTTA LTD	8 I ?600DF 1A7		
8(ACKxOCK ASH MAdAGEMEN+ eCHWEIt AG ON BEHALF OF. SHAREJ WOPLO EX SWI/ERLANO	1.720.766	0.735B	F
8rACKFOCX A07HOP)SED CONTRPACTUAE SCHEME I	100	0.00@	F
8LAC KeO CK FvND /vIANAGePS MTD	1.261	0.001%	F
BLACKand OCA INOEX SEEECTTON FOND	.34	0.000%	F
8LACKROCL INSIIUTIONAL fPE/ST COMPANY, N.A. INVESTMEN7 FUNDS FOP EMPeOYEE 85N6FIT FRUSTS	320.621	0,137B	F
BLACKROCE LIFE LED	f.19)	0.001s	F
BL ACKPOCK MSC) eAFE SMALL CAP EQUITY INDEX FUND 8 (EAFFSML8	10.749	0.00SF	F
MNP PARISAS EQUITY - rOCI S liALiA	9.721	0.004'g	F
BNPP MODERATE - FOCUS ITALY	81.085	0.0MB	F
Boji'RAGII E S RL	06949860487	1.720.766	0.73J#

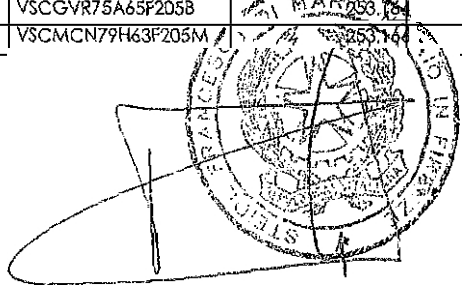
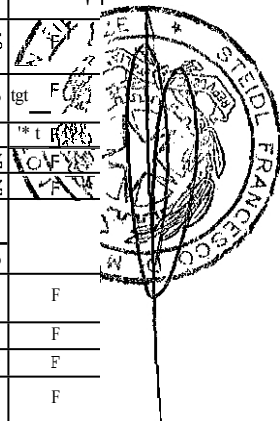
Reference		Code	% Allocation	Ratio
cALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM			1.3501	0,0016
CENTRAL PENSION FUND OF THE INTERNATIONAL UNION OF OPERATING			1.374a	0,00
CITY OF NEW YORK GROUP TRUST			2.033/	0,0058
CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM.			3.625]	0,002%
COLLEGE RETIREMENT EQUITIES FUND.			1.]	0,000@
CONNECTICUT GENERAL LIFE INSURANCE COMPANY.			1.77/	0,000@
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY			92.122]	0,039%
CREDIT SUISSE INDEX FUND (UX)			27.242]	0,0128
D.E. SHAW VALENTINE INTL., INC. D&S VALENTINE INTL. - PEEQ - CASH			10	0,000%
DEKA-9AB			4.54^1	0,002B
DIMENSIONAL INTERNATIONAL VECTOR EQUITY EU OF DIMENSIONAL E			48)	0,000@
EDUARDO CALDEKON MEJJA			1.1	0,000%
EFFEFTE SRL	04403710488		6,672,180]	2,675y
EUROPEAN SHARES SME ITALY			340,868]	0,14S@
EUPHON CAPITAL SGP-FOR ITALY 30			57.11]	0,025S
EUROZON FUND			6.0P5]	0,003@
EUPHON PIP ITALIA SHARES			20.282]	0,009B
EUPHON PROJECT ITALIA 20			77.416/	0,033%
EUROPEAN PPOGITO KALIA 0			234.152/	0,100%
EUROPEAN PROJECT ITALY 70			118.31 I]	0,051@
EUROPEAN SGG	01600AC65B		946.758]	0,404%
EUROPEAN REUCO	F9RFP 45P09D575X		1.012.660]	0,432y
EUROPEAN RAGAMO NHAN 7 MARIA SPA.	041 61 #60482		83.223.820]	78,220%
EUROPEAN GIOVANNA	FRRGNN43C ddO575V		1,012.680]	0,432%
FIDELITY CONCORD STPEZ/IEUSI FIDELITY SAI IIEENAILO AL S			1.089/	0,000B
FIDELITY SALEM SIPPET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND			24.290	0,010@
FIDELITY SPL	046006) 048 I		9 2 80	2
GAM MULHISTOCK			84 1.500{	0,359%
GEORGIOS SAKOURIS			4d0]	0,000s
GIQUAITRO SRL	00SI 4180975		2.972.180]	2,976#
GLOBAL ELITE COMMERCIAL DMC			23.800]	0,010%
GRAHAM DEVELOPMENTAL EQUITY STRATEGIES LLC			1.789]	0,001%
GRUPO AT PEMSIO FUND.			40]	0,000%
IBM 40 IFC) PLUS PLAN FUND			184]	0,000%
INTERNATIONAL CODE EQUITY PORTFOLIO OF DBA INVESTMENT			78.652)	0,034@
DIMENSIONS GROUP INC				
INTERNATIONAL MONETARY FUND			^8^1	0,002%
INVENOMIC MARKET FUND LP CO INVENOMIC CAPITAL MANAGEMENT *9 - ACTING ASIA			52.703	0,022%
INVESTOR TRACK DEVELOPED MARKETS EXUS SMALL MID ETF			256]	0,000@
INVESTING FOR SINGEN DANSPER INVEST SELECT TACTICAL ASSET. INVESTOR SVERIGE - ACCUMULATING K			146)	0,000@
INVESTING FOR SINGEN SPANISH INVEST INDEX EUROPE			4.2g1]	0,002s
SHARES ALL-COUNTRY EQUITY INDEX FUND.			185\$	
SHARE2 CORE MCCI EAFE ETF			23.38]	0,000%
SHARE CORE CIVIL INDEX ETF.			14.6411	0,000@
SHARE COPE MSCS EUROPE ETF			33.354	0,014%
ISHARES COPE MSCI INTERNATIONAL DEVELOPED MARKET ETF			85.657g	0,037%
ISHARES CORE MSCI TOTAL INTERNATIONAL NOCE ETF			970]	0,000@
ISHARES III PUBLIC LIMITED COMPANY			1.380]	0,001@
ISHARES MSCI SAFE SMALL-CAP ETF			9.053]	0,008\$
ISHARES MSCI EUROPE IMI INDEX ETF			1.234]	0,001%
ISHARES MSCI EUROPE SMALL-CAP ETF			586]	0,000%
SHARES VII PUBLIC LIMITED COMPANY			100]	0,000P
JOHN HANCOCK FUNDS II FUNDAMENTAL ALL CAP CORE FUND.			1/9.0 2]	00767
JOHN HANCOCK FUNDS II FUNDAMENTAL GLOBAL FRANCHISE FUND.			612.OSBL	0,2618
JOHN HANCOCK FUNDS INTERNATIONAL SMALL COMPANY FUND,			4961	0,002%
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST I				0,045%





Africa				
JOHN HANCOCK VANGUARD INTERNATIONAL COMPANY TRUST.		2.452	0.001%	F
JOHN HANCOCK VIT FUNDAMENTAL ALL CAP CO-E FUSF J0P17ER		775.67	0.331%	F
408AL VALUE EQUITY FUND.		139.3331	0.058%	F
Locked Mas/Ee oP5s fFUs7		T.275/	0.001%	F
LEADERSEL P.MI		1.553/	0.001%	F
LEGAL & GEFIEPAL fCAV.		y3I	0,000@	F
LEGAL AND GENERAL ASSURANCE (PENSIONS M AMAGEM E&IT) LIMITEO		1.776	0.00 ifi	F
MA IPrLAND - MAP 501 C/O LIGHTHOUSE iNVEStMr T PAR "cRS tC		7.883	0.003@	F
LMA IPELAND - MAP SOJ))034}	0.005\$	F
LMAP IRELAND ICAV-LMAP 909 C/O MAP311 ALL V/A CE LLP LOC		549	0.000%	F
LHLFD MARTIN C ORPOP ATION MA3TER REIREMENT T T TPJST		37	0.000@	F
LUMYNA-MARSHALL V/A CE UCIO SICAV-LUM YNA-M V/TOPS UC)IS FUND		53.712	0.023@	F
LUX IM ESG SMALL - MID CAP EURO EQUITES			0.000\$	F
LVP-DIMENSION7L INTERNATIONAL COPE EQUITY FUND.		2.433	0.001B	F
LYXOR FTSE ITALY MJD.CAp PR		233.9.43	0.100\$	F
M & G S8 CUP)TES LIMITED		182.9.13	0.078%	F
MANULIF - ASSET MIN AGEMENT LTD		6.374	0.003@	F
MANULIFE GLO8AL FPAfCHIS E FUND.		3ZE0.40	0.161B	F
MANULIFE INV6S AMONG EXCHANGE FUNDS COC P. - MANULIFE 8AJAMCED		42083S	0.1BOX	F
MAUDLIN ENVY-FITMEFT MANAGEMENT SYSTEMATIC INTRNAIONAL SMALL		135.1.19	0.057@	F
MANULIFE INVESTMENT EXCHANGE FUNDS CORP. - MANULIFE U.S. EQU			0.000	F
MANULIFE L.S. ALL CAP COPE EQUITY FUND.				F
MANULIFE U.S. ALL C.4P EQUITY BOND		1.996	0.001 %	F
MAPSHALL WACF INVE2TMENT STRATEGIES - EUKEKA FUND CO		438.978	0.187y	F
MAESHAF V/ACJ IN V T<EJT siPATEGIM - TOPS FUND C/O MARSHALL V/A CE UP		508846		F
MARSHALL WAGE LLP		41.228	0.217% 0.08@	F
CDO MARSHALL WACE LLP ACTING AT INVESTS				F
MERCFCP QIF COMP OU CONTKACIJ AL FUND.				F
MERCFCR QIF QUAD PLC		10.087	0.002%	F
MISCLACWLEX-L/S. IMINOEX FUND BE		17.394	0.007@	F
NEW KISPARMIO IFALIA		2.126	0.001%	F
		TO.	0.000%	F
NORGES BANK		50.01 I	0,021B<	F
L ORTHER N LIGHTS FUND ITIIST II IN v'EUOMIC FUND.		220.816	0,094%>	F
NO DHERN TRUST COM/JON EMFR GING NARKETS TNOEX AUTO NON-		3.152	0.001%	F
NOE IHERN TRUST GLOe AL IHV zstMe is COFLEC/IVr fr JDS /RLISI		53.90	0023% / C	F
OP IHERN TRUST UCITS COMMON C OF IPACTUAL FgD		1819	0,008X	F
ONEMARKETS ITALY ICAV		11.500/	0	F
ONEPATH G&O8AL SHAPFS - SMALL CAP (JNHSDGED) INDEXPOOL		J.87J)	0.00B	F
P PISJNO rOPEN70		500	0,000@/	F
RT CSG WORLD EQU IY UBS FRED MANAGEMENT S V/TITZERLAND AG		J.201	0,001%t	F
then T72 OCiATES PLC C/O I=IMSCO LIMITED.		82.095	0,03S	F
POLICE AND FTPEMI2N'S 9EIREMENTS SYSTEM OF NE V/ JEPIEY		3.758	0,002% /	F
PUBLIC F>PLOYEEJ 8EFTPEM5NT ASSOCIATION OF COeORADO.		2	0,000%	F
PUBLIC E+PLOYE< eETIRrMz T SYSTEM Or MISS]s]PPI		8.1 soL	0	F
PUSrC EMPPrOYEES 9ETIr rMENT sYsTr> OF OH'0		23.919	0,010%	F
ROUNDHILr saP ctocAr ruxuer or		93	0,000%	F
SAwASRL /06921130487		6.772.180	2,891%	F
SCHV/A8 FUNDAMENTAt INTEPNATIONAL SMALL COMPANY INOEK ETF		111.007	0,047s	I
SCHV/YAB FUNOAMEfJAL INTEfINATIONAL SMALL COMPAN7 I JOEX FUND		1.245	0.00]%	F
SCHV/A8 INTERNATIONAL MAL&CAP EQUITY ETD.		122.235	0,053%	F
SOCIAL PROTECTION FUND		VOTE	0.0015	F
SPARTAN GkOUP TRUST FOR EMFLOYEE BENET PLANS.		2.251	0.001@	F
srD9 r O91r OuO DEVELOPED V/ O#LO EKUS Efr.		13.893	0.00dY	F

SPDP POP/FOLIO EUeOPE ETF		1.804	0001	L
SPDR S&P 500 SMART CAP ETF		2.491	0001	£
SS8 MSCI CWI EX US A IMI SCREENED ON ENDS G COMMON TPOs FUNO		1,783	0.001a	F
sSB MSCI EAFE SMALL CAP INDEX SFCUPITIFS LENDING COMMON AND.		5.093	0,002s	I
SSG A SPDP ETFS EU90Pr II PU8LICLIMITED COMPANY.		4.802	0.002%	F
SSL GrOe AOV FAX EXEMPT 8EiRrMEJT PLANS.		12+.918	003,X	F
STATE OF ALASKA RETIREMENT AND 8ENFFTY PLANS.		7.049	0,003Z	f
sVA;E OF NEW MEXiCO siATr I VrZ/ ENT COUNCIL.		26.361	0.0M%	?
STATE OF V/ISCOMSIN MVES)ME T zOAPD		1.195	0,001%	F
sTAiE SreEei cO8, L ALL CAP EQLIiY EKUS I DEX POeiForIO		1.17E	0.000z	F
STATE TEACHERS RE)REMEHfS SYSTEM OF OHIO.		800.00t	0,342%	E
SUCHTING BPL PENSIOEFf		2.44E	0.001s.	f
8TICHT'NG PENSIOENFDNDJ VOOR HUISAPTSEN		3.350	0,001%	F
STICHT'MG PHILIPS PENSIOENFONDS		873	0.000	F
TEACHER RETIREMENT SYSTEM OF TEXAS		336	0.000@	F
THE BARCLAYS BANK UK RETIREMENTFUND		2.802	0,00%	F
THF EUPOEAN CENTRAL BANK		3t,142	0,015B	F
THF HONGKONG AUD SHANGHAI 8ANKING CORPORATION LIMITED		4.104.8Q	1,752%	F
THE JUPjTER GLOBAL FUND LICA*		1 T0.T83	0,047B	F
THE MONETARY AUTHORITY OF SINGAPORE		448	0.000@	F
THE REGENTS OF THE UNIVESPITY OF CALIPHONIA		4.912	0,002%	F
THE sTAVE Or CONNECTiCu), ACTING He OU GH i s IRE+SURER		30.152	0,013%	F
THEMES EUROPEAN LUXUFY EF		3.041	0,001F	F
THRIFT SAVINGS PLAN		63.974	0,027	F
IONTI SPL	12582220963	253.166	0,108@	F
T UAT jI 8RIGHTHOUSEDIMEHSIONAdINT SMALL COMPAN Y PORTFOLIO		519	0.000	F
MO SIGMA INTERNATIONAL COPE		20.400	0.009%	f
T*/O SIGMA WORLD CORE FUND LP			0.001T	
UBS CH INDEX FUND EQ WOPED EX CH SMALL NSL U6S FUND MGMT		2.800		
UBS CH INDEX FUND EQ WOPED EX CH SMALL NSL U6S FUND MGMT		4.433	0,002%	
UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF ZURICH INVESTINSTITUTIONAL FUN		2.145	0,001 %	tgt F
UBS FUND MANAGEMENT (SWITZERLAND) AG.		1) .034	0.005%	* t R
UBS FUND MANAGEMENT (S/WITZERLAMD) AG..		478	0,000%	COFYS
UBS LLIX FUND SOLUTIONS		39.546	0,017%	WAW
UNIVERSAL-INVESTMENI-GESELESC HAFT MBH ON 8EHALE OF SIBV-NW- UNIVERSAL-BONDS		g Egg	0,00 N	
*ANGU AR0 DEVELOP ED MAPKETS INDEX FUND		534.6@	0,228%	
YANGU ARD ESG DEVEEOPEO WOPLD ALL CAP EQ MDEX FND UK		806	0,000%	F
VANGUARD ESG INTE9NAT IONAE STOCK ETF		7.840	Q.0034	F
VANGUA D EU909 EAN STOCE INDEX rOND		44.598	0.019%	F
VANGUARD FIDUCIARY TRUSI COMPANY DEVELOPEO MARKETS INDEX TRUST		11.330	0,005&	F
VANGUAP0 FIDUCIARY TRUST COMPANY INSTITUTIONAL IOTAL NZERNAT(ONAE STOCK MARKC INDEX TRUST		622	0,000@	F
VANGUARD rIDUCIAzY rRUsi cOMPA Y I STHUTIONAL TOTAL INTEPNAIONAE STOCK MARKET INDEX ZRUST II		782.683	0,078%	F
VANGUARD FTSE ALL^ORLD EXUS SMAfCAP INDEX FUND.		212.722	0,091%	F
vANGuAPD FTSE DEVELOPED ALL CAPEX NOPHT AMEPICA INDEX ETF		P.011	0.034%	F
VANGLIARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		769	0,000%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		1.203	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		808	0,000	C
VANGUARD INVESTMENT SERIES2 PUBLIC LI/rtiED COMPANY.		7.688	0,003	C
VANGUARD TOTAL INTEPNATIONAL STOCK INDEX FUND.		90.899	0,039%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		38.394	0.016%	F
ERDIPAPrONDE/ KIP AKSjrGrO8AL SMALL CAP I DE		124	0.000%	F
7FICVC VeNGOARD FTSE GLOBAL ALL CAP INDEX FUND.		2.682	0,001@	E
VISCONI ANGELICA CAMILLA CONSOEATA WANDA.	VSCNLC73E44F205N	253.164	0,08B	F
VISGONTI GINEVPA CAMIEEA	VSCGVR75A65F205B	253.164	0.108@	F
VI3CONTI MARIA CONSOLAFA	VSCMCN79H63F205M	253.164	0,108@	F



WASH1HGTO LI STAIE INVESTMENT BOARO XTRACK&P5	1.752	0.001s	f
MSC) EUKO ZONE HEDGED EQUITY ETC	<u>488</u>	.00	
LINGOJTO ALIPNIVE)I VSIMNIS MASIER FNO ICV-LNGTTO SPCL	294.596	0.126A	C
THE POSE K, SWEDLOVIR LSI DTD 03/ 9/92	S	0,000W	A
<hr/>			
Total votonli	234.242.843	100%	

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary assembly

November 26, 2024

+/- 9a'0 L° - at the
act

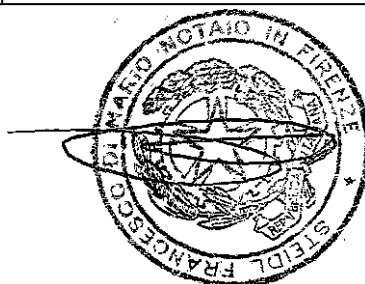
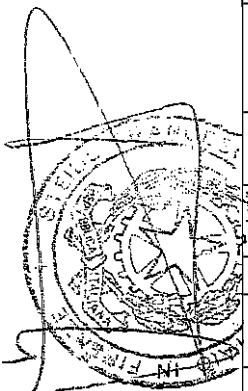
Repertory No. U4

Raccolta n. 29273

Point 1.S of the sfroordlnorlo doors

Proposal to amend *Oello Bylaws regarding, ira l'a/fro, the modalifÒ Ói intervention, voting and representation at the) (Shareholders' Meeting,) (the) (modalities) Ói convening and functioning Oelle board meetings and Óel Collegio Sindaco/e, as well as the modalities for the replacement of directors who have ceased to serve. Relevant and consequent resolutions: Mocfication of Article 22.*

	no. votes	% votl represented in assembly	9t of voting rights
<i>Quocnm</i> constitutive assembly	234.242.843	10096	84,389%
Votes for which the RD has instructions for The Agenda In vote (deliberative quorum):	234.242.843	100,00096	84,389%
Votes for which the RD È8n has Instructions:	0	0.000K	0,000%
	no. votes	S6 voting participants	S6 of the voting rights
honorable	233.948.232	99,87496	84,283%
Contrario	294.596	0,126%	0,106%
Asheld	15	0,000%	0,000%
Totati	234.242.843	100.MD%	84,389%



SALVATORE FERRAGAMO S.p.A.
Ordinary and extraordinary meeting
November 26, 2024

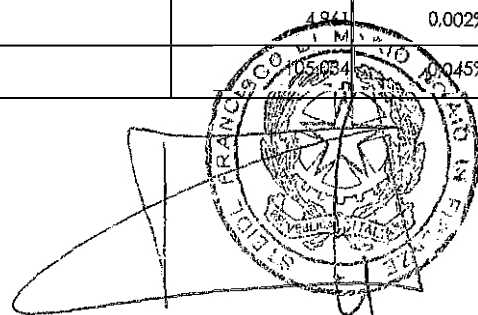
Item 1.5 of the parfe s fraordTnorio

Proposing to amend the 5/olufo Sociale circo. tro f'o0ro, the modo/i/ò of intervention. voting and tapptesenrazzo /n HsiembJeo, the modolità òi convocoilone and luriEiooarnen Io of the meetings consFiori and Collegio siooocole, as well as fe moÒaktà di ioifitcziooe of the ceased corsi9lieri, Oefiberozioni inherent and consequent: Modilica)aHicoio 22.

*List of participants' in the voting through the Pcrepresentonte Designated Name titles
6.p.A. in the person of Dr. Claudia Amòrosini*

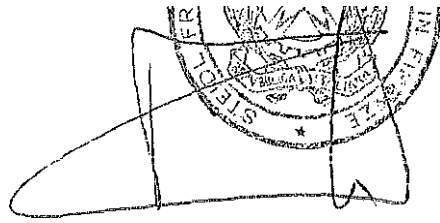
ADVANCED SERIES TRUSF ASi GLO8AE 8OND POPTFOUO	8.296	0.004	P	
ALASKA PEPMANENI FJND COgPORATION.	3.254	0,001	F	
AMERICAN CENIUPY ETF fREIS7-AVANTIS INTRSRNATTONAL EQUITY FIJN 0	31	0,000%	F	
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF	284	0,000%	F	
AMERICAN CENTURY ETF iPUSF-AVANIIS PESPONSIBLE INTERNATIONAL EQUITY ETF	1.255	0,001 @	F	
AMJLDI FFSE MOB	10.577	0,005%	F	
AMUNOI INOEX ELIROP8 EX UK SÙALL AND MID CAP FUND	1.944	0,001%	F	
AMUNDI MSCI EMU SMALL CAP ESG CAB PCS AMB	120.843	0,05@	F	
A rI'JDI MScì EUeOPE SMALL CAP ESG CLiMAfz ET zrRO AMBITION.	22.046	0,009%	F	
CTB				
A/vtUNDT SGR SPA / AMUNOI R]SPAR MIO ITALY.	56.685	0,024P	F	
ANTON NIKOEI	Z	0,000\$	F	
ARGENIA-FUND LIFGIYLE 0 YNAMIC	119.277	0,05Ì	F	
APLzONA STATE RETIREMENi SsiEM	3.390	0,00J	E	
AOSIPALIAN PE/TREMEi T TRUST	7.062	0,003\$.	F	
AXA VOESOR' E FUND TI EQUITIES GLOBAL MAPKETS SMALL CAP PASSIVE UB5 FUAD MAHAGFMENT iV)T/5PLAfJO AG	8.045	0,003\$	F	
À/FuND I AZ ALLOCATION ITALIAN TREND.	125.153	0,053@	F	
A2 FUAD A7 ALLOCATION PIP ITALIAN EXCF-LLENCg 30 AZ	2.501	0,001%	F	
FUNO I ALLOCA7ION PIR FA&IAN EXCELLENCE 70	51.715	0,022%	F	
A/ FUND I -AZ ALLOCA7ION-ITALIAN LONG TEPM OPPORUNITIES A2]MUT CAPITAL MANAGEMENT SGR SPA	36.909	0,016%	F	
AZIMUT CAPITAL MANAGEMENT SGR' SPA	25.865	0,011%	F	
IL OFA IN7EPNATIONAL COPE EOUIY FUIID	16.309	0,007%	F	
8ANCO BILBAO VI7CAFA ARGENTAPIA SA.	1.885	0,001%	F	
8ANCOPOSTA REBORN]MENIO	707.171	0,302%	F	
g8vA DUR8)CİL £UP OPEAN EQUITY FUNO.	23.626	0,010%	F	
BELMOri PAPI rPS LLC C/O UFO i VEsimen'S LLC AC ING AS FUAD ,MANAGE9 8ERGAMOTTA	18.857	0,008%	F	
LTD.	15.464	0,007%	F	
8ACKPOCK ASSET MANAGEMENT SCHWEIZ AG ON 85HAEF OF i3HAe6S \ /ORrD Fx SWITZEeLAHO	1.720.766	0,735%	F	
8LACKROCK AUTHORFSED CONIRACfUAL SCHEME I	100	0,000@	F	
8LACKROCE FUNO MANAG EPS LT0 erACKzOC r	00	0,000		
INDEX sELECIHO FUMO	12a	g, 0J	f	
BL CXPOCX i STI+UTiONAL fRUST COMPANY. N.A. ENV HME FUNDS FOP EMPLOYEF 8ENZJIT TRUSTS.	34	0.00s	f	
8nACKKOCY LIFE LED	320.621	0,137%	F	
8L CrROC MScTr<E SMALL CAP EQUITY I OEX FuN0 8 (EAF<ML8	{ 191	0,0m\$	s	
8 P PAgie+ EQUITY - FOCiS ITAtIA eHPP	10.749	0,005%	P	
MOOrPA/i= - FOCUS ITALIA	9.721	0,004%	F	
BORRAGINg SRL	06949860487	Bl.085	0,035%	F
	1.720.766	0,73J@	F	

CALIFOR NIA STATE TEACHERS RETIREMENT SYUEM					1.350	0,00 %	F
CF-NIPAL PEN'ION FUND OF THE INTERNATIONAL UNION OF OPERATING					1.374	0,001 y	r
C\IY OF EW YOPK GROUP rRUSt.					12.033	0,005'B	r
c\Ty or PHIL DEu'HI eusLlc EMPLOYEES RETIRFMSNT SYSTEM.					3.825/	0,00:2@	F
COLLEGE P ETIREMEMf EQUITI=S FUND.					1.001	0,000%	F
CONNECICUT GENFPAL LIFE INSUPANCE COMPANY					\77	0,000%	F
CONNNEHTAL SMALL SEPIES THE CONTINENZAL SMALL COMPANY					92.122	0,039%	F
CREDIT SUISSE INOEX FUND (LUX)					27.242	0,012@	F
D.E. SHAW VALENCE INTL., INC. DES VALENCE INTL. - PEEQ - CASH					10	0,000%	F
DEEA-R AB					4.544	0,002@	F
DIMENSIONAL INTERNATIONAL VECTOP EQUITY ETF OE DIMENSIONAL -					48	0,000S	F
EDUAPDO CALDERON MEJIA					9	0,000B	F
EFrMETTE SRL	0440371 0488				6.972.180	2,976@	F
EuRiz O AZIO I PMI liALiA					340.868	0,146@	F
rUPTzON CAPITAL SGD-PIR ITALY 30					57.	0,025%	F
EURIZON FUND					6.095	0,008S	F
EURIZOM PIR IAICA A7IOHI					20.282	0,009X	F
EURIZON PROJECT ITALY 20					88^1^i	033@	F
EI RIZO PPOGETTO ITAuA 40					234.152	D,100@	F
EURIZON PROJECT ITALY 70					T)8.311	0,05ly	F
FAFF SRL	8) 5600AC65B				946.788	0,404%	F
FERKUCCE	FRRFPC45P09D575X				1.012.680	0,4325	F
FERRAGAMO FINANZIA'IA SPA	0416 14d0482				\83.223.620	78,220@	F
GIOVANNA FERRAGAMO	FUR GNN43Cb6D57SV				1.012.660	0,432B	F
fIDELITY CONCORD STREET J8UST: FIDEL)TY SAi tNTEPNATIONAL S					1.089	0,000%	F
FID rHY SAi rM STPEET rRUST: FIOELIT TOiAr INVER A\IONALINdEX FUND					24.290	0,0T 0y	F
p) VjS SPL	04d00d! 048]				6.972.180	2,976%	F
GW MLILITISTOCK					841.500	0,359%	F
GEOI2 GIOS BAKOU PIS					460	0,000%	F
GrQUAF9O SPL	005 i d180975				6.972.180	2,976%	F
ctOBAL Et.liz COMMEe C PAL INC.					23.800	0,010%	F
GRAHAM DEVELOPMENTAL EQUITY STRATEGIES PLC					1.789	0,001%	F
IAM NATIONAL PENSION FUND					40	0,000%	F
BM 40)) PLUS PLAN ieUSi					184	0,000%	F
TERNATIONAL CORE EQUITY PORj FOLIO OF DFA INVES AMEND. omissions croue inc					78.+62	0,034%	F
INTERNATIONAL MONETAR Y FUND					4.08b	0,002%	F
NvENo/ lic METER I=vNo LI' C/O INVENOMIC CAPITAL. I MANAGEMENT LP ACTING AS IA					52.703	0,022%	E
VESCO FTSE RAi r DEVELOPED MAPKeS EXRIS SMALLMID ETF					2S^I	0,000@	F
NVETeEINGSFOReNINGEN DANSKS INVEST SELECT TAC ICAL AS8E/ ALLOCATON SVEPpGE - ACCUMULATING KL					T46	0,000%	F
NV fEkl SrOeENINGEN SPARINVEST INDEX EUROPE					4.29T	0,002@	F
SHAPES AEE-COLINTRY EQUITY INDEX FUND					185	0,000%	F
ISHAqrs cORr MSCI EA rE ETF					23.38	0,010%	F
sHAREs cOeE MSCI EAFE IMI INDEX ETF					14.d4	0,006y	F
tHARES CORE MSCI EUROPE EHF					33.354a	0,014%	F
ISHARES COPE MSCI jNTERNAT\ONALDEVELOPED MARKETS ETF					86.557/	0,037g	F
SHA9E1 COPE MCCI TOTAL INTERNATIONAL STOCK ETF					970	0,000@	F
SHApES III PUBLIC rIMiED COMPA Y					i.a0	o.ooh	r
ISHARES MSc EAFE SMALL-CAP ETF					19,053	0,008S"	5
sHA rS sCI EUeOPz IMI INDEX ETF					.234	0,001B	I
SHAprS MSCI rUpOPE SMALL-CAP ETF					SBS	0,000%	F
ISHAPES VII PUBLIC LIMITED COMPANY					100	0,000%	F
JOHN HANCOCK FUNDS jI FUNOAMENTPL ALL CAP MORE FUND					1 790J 2	0,0767	F
JOHN HANCOCK FUNDS II FUNDAMENTAL GLOBAL FRANCHISE FUND.					6 1 2058	0,2s 7	r
JOHN HANCOCK FUNDS II INTEgNaffONAL SMALL COMPANY FUND.					184	0,0027	F
JOHM HANCOCK TRUST COMPANY COLLECTIVE NVESIMENT TRUST I					105034	0,0457	F



JOHN HANCOCK VARIABLE INSURANCE TRUST ACTIONAL (MALE COMPANY) IPUST.	2.452	0.001@	F
JOHN HANCOCK VII FUNDAMENTAL ALL CAP CORP TRUST	775.671	0,331%	F
JUPITER GLOBAL VALUE EQUITY FUND	139.333	0,039X	8
JACBRAMATE 90PT8 IRUN	1.278	0.001Z	f
JCADFP851FVJ	1.553	0.06A	f
J6GAt8G5NfP 11CAV.	231	0.00	f
LEGAL AND GENERAL ASSURANCE (PENSIONS MAMA GSMLNT) LIMITED.	1,776	0,001%	F
LMA IRELAND - MAP 801 C/O LIGHTHOUSE INVESTMENTS PARTIJE9 S LLC	8883	0,003%	F
LMA IPFLAND - MAP 504	11.034	0,005	F
LMA IRELAND ICAV-IMAP '0r C/O <APSHALL WACE LLP	548	0,000%	F
LOCEHEED MARSHALL CORPORATION MARSHALL RETIREMENT TRUST.	32	0,000%	F
LUMYNA-MARSHALL WACE UCITS SICAV-ELMYNA MW TOPS UCITS FUND	53.712	0,023%	F
LUX JM ESG SMALL- MID CAP EURO EQUITIES	PS4	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL COQF EQUITY FUND	2.493	0,001@	F
LYXOP FTSE ITALIA MID CAP PIR	233.943	0,100@	F
M & G JECIPITRES IMITEO	182.913	0,08f.	F
MANULIFE ASSET MANAGEMENT LTD	6.374	0,003%	F
MANULIFE GLOBAL FUND CHTSÉ FUND.	376,040	0,1S]@	F
MANULIFE INVESTMENT FUND EXCHANGE FUNDS CORP. - MANULIFE 8 ALANCEO	420.853	0,180f.	T
MANULIFE INVESTMENT EXCHANGE FUNDS CORP. - MANULIFE 1.3. EOI	133.119	0,057%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMS INSERT ACTIONAL SMALL CAP EQUITY FUND	S6	0,000%	F
MANULIFE U.S. AND CAP CORP EQUITY FUND	1,920	0,001@	F
MANULIFE U.S. ALL CAP EQUITY FUND	48.928	0,187%	F
MARSHALL WACE INVESTMENT SERVICES - 8URIK LLP FUND CO	508.846	0,217%	F
MARSHALL WACE INVESTMENT SERVICES - Tors FUND C/O	41.228	0,018%	F
MARSHALL WACE LLP	3.779	0,002%	F
MARSHALL INVESTMENT SERVICES - MARKET NEUTRAL TOP FUND C/O			
MARSHALL INVESTMENT SERVICES - HIS'			
MERCEP QIF COMMON CONTRACTUAL FUND	10.083	0,004%	F
MERCEP QIF FUND PLC			
MICROCAP EX-U.S. IMI INDEX FUND 82	2.126	0,1	5
MIF PISPAPMJO FAEJA.	4e0	0,00%	r
TO RG CS 8ANR	3.752	0,001%	C
NOETHER HIGH FLOW INVESTMENT FUND	220.815	0,0947	F
NORTHERN TRUST COMMON EMERGING MARKETS INDEX FUND NON-D			
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	53.90	0,023%	C
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND	18.19	0,008	F
ONEMARKETS ITALY ICAV	11300	0,00d	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX FUND	1.87	0,001%	F
PIRISINO LORENZO	SOON	0,000%	F
PK CCG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG	201	0,001%	F
POINT ASSOCIATES LLC C/O FINSCO LIMITED	82.095	0,03S@	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY	3.758	0,002@	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO.	2	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI.	8.150	0,003%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	23.919	0,010%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	111.047	0,047%	F
SAWA SRI	06g21J30487	d.772.180	2,89)d
SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND			
SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	1.245	0,001S	F
SCHWAB INTERNATIONAL SMALL CAP EQUITY ETF.	122.235	0,052@	F
SOCIAL PROTECTION FUND	2.070	0,001B	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.	2.26T	0,001%	F
SPDR PORTFOLIO OF EUROPEAN STOCKS	13.893	0,006@	F

point t.5



47/54

//ASMINGION STA76 INVESTMENT 8OARO	1,752	0,001â	p
XTRACKERS MSCI EUPOZ OFF HFDGEO EQUITY ETF.	488	0,000\$	F
LINGOTTO ALTRNIVE INVSTMENTS MASTER FND ICV-LNGTTO SPCL O4OP	294586	0,128%	C
IHreOSE K. s wEDLOW TRUST DCD 03/ 19/92	1S	0,000X	A
Total votanfi	234.242.843	100%	

A - Assente
 Lx - Lista x
 NV - Non Volante
 NE - Non Espresso

SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

November 26, 2024

Attachment " / " " to deed

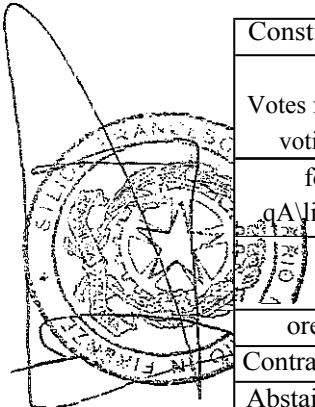
Repertory no. _____

Collection no _____

POINT 1.6 of the porfe sfroordlnorlo

Proposal to amend the Bylaws circa, among other things, the modalities of intervention, flight and representation at the (Shareholders' Meeting,) (the) (modalities) of convocation and operation of theJTe ref/nion/ board of directors and of the Board of Statutory Auditors. as well as the modalities of replacement of (directors) who have ceased to serve. Inherent and consequent oelióerations: Amendment Oe/ Article 30.

	no. votes	% vott represented in assembly	-/" of voting rights
Constitutive quorum assembly	234.242.843	100%	84,389%
Votes for which the RD has instructions to dG in voting (deliberative quorum):	194.242.843	100,000%	84,389%
for which the RD qA/lispone of instructions:	0	0.000%	0,000%
	n. voti	% voting participants	% of voting rights
orevole	233.948.232	99,874%	84,283%
Contrary	294.596	0,126%	0,106%
Abstained	15	0,000%	0,000%
Totals	234.242.843	100,000%	84,389%



SALVATORE FERRAGAMO S.p.A.

Ordinary and extraordinary meeting

November 26, 2024

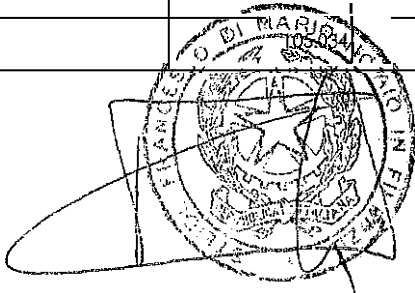
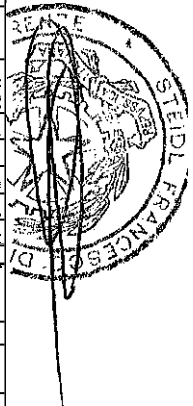
Point J.S d'ordine

Proposed amendment to Articles of Incorporation, in accordance with the provisions of the Statute, regarding the modalities of convocation and operation of board meetings and of the Board of Statutory Auditors, as well as the modalities of resignation of the directors. The proposed amendments are: Amendment of Article NO.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Claudia Ambrosini

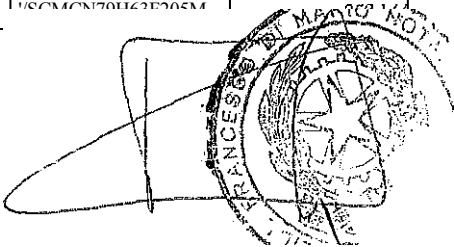
ADVANCED SERIES TRUST ASD GLOBAL BOND PORTFOLIO ALASKA	8.296	0,04%	F
PERMANENT FUND CORPORATION	3.214	0,01%	F
AMERICAN CENTURY FUND TRUST-AVANTIS INTERNATIONAL EQUITY FUND	31	0,00%	F
AMERICAN CENTURY FUND TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF	284	0,00%	F
AMERICAN CENTURY FUND TRUST-AVANTIS RESPONSIBLE INTEGRATED EQUITY ETF	1.255	0,01%	F
AMUNDI FTSE MIB	173	0,00%	C
AMUNDI INDEX EUROPE EX UK SWISS AND MID CAP FIELD AMUNDI	120.842	0,03%	F
MSCI EMU SMALL CAP ECG CAB N2 AM8	22.046	0,00%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE DET /EPO AMBITION	55.535	0,02%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA	7	0,00%	F
ANTONINO	119.277	0,05%	F
APGENA-FUND HYPERSTYLE DYNAMIC	3.390	0,01%	F
ARIZONA STATE MULTISECTOR SYSTEM	7.062	0,00%	F
AUSTRALIAN MULTISECTOR FUND	8.045	0,00%	F
AXA INVESTMENT MANAGER FUND THE EQUITIES GLOBAL MARKETS SMALL CAP	125.153	0,05%	F
PASSIVE US FUND MANAGEMENT SWITZERLAND AG	2.501	0,00%	F
FUNDO INVESTIMENTOS MULTISSETTORS	51.715	0,02%	F
AZ FUND INVESTIMENTOS MULTISSETTORS 30 A7 FUND	11.909	0,00%	F
INVESTIMENTOS MULTISSETTORS 70	221.865	0,01%	F
A7 FUND INVESTIMENTOS MULTISSETTORS-ITALIAN LONG TERM OPPORTUNITIES	16.309	0,00%	F
AMUNDI CAPITAL MANAGEMENT SGR SPA	1.885	0,00%	F
AMUNDI CAPITAL MANAGEMENT SGR SPA ART	707.171	0,30%	F
DFA INTERNATIONAL CORE EQUITY FUND BANCO	23.626	0,00%	F
BILBAO VIZCAYA ARGENTARIA SA	18.857	0,00%	F
8ANCOPOSTA REBIRTH			
88HA DUP8 INTL EUROPEAN EQUITY FUND	15.464	0,00%	F
8ZIMOUR PARTNERS LLC C/O 8FO INVESTMENT LLC ACNNG AS FUMO			
MANAGER			
OSRGMOT SPL	81.560.004	0,73%	F
8LACKPOCK ASSET MANAGEMENT SCHWEITZ AG ON BEHALF OF	100	0,00%	F
8LACKPOCK WORLD EX SWITZERLAND	100	0,00%	F
8LACKPOCK AUTHORIZED CONTRACTUAL SCHEME I	1.261	0,00%	F
8LACKROCK FUND MANAGEMENT LTD	34	0,00%	F
BLAT PROCK INVESTMENT FUND	320/21	0,13%	F
8LACKPOCK INVESTMENT TRUST COMPANY, N.A. INVESTMENT FUNDS FOR	1.391	0,00%	F
8LACKROCK TRUSTS			
8LACKROCK TRUST LTD	10.749	0,03%	F
8RAC KROCK MSCI EAFE SMALL CAP EQUITY INDEX (ZAFESML8 8NP	9.721	0,00%	F
PARISAS EQUITY - FOCUS ITALIA	81.085	0,03%	F
BNPP MOEPATE - FOCUS ITALY 8ORRAGINF	1.720.765	0,73%	F
SPL			

Titolo	ISIN	Valore	% di portafoglio	Settore
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM.		1.650	0,001%	F
CEMTKAL PENSION FUND OF THE INTERNATIONAL UNION OF OPENING		1.374	0,001%	F
CITY OF NEW YORK GROUP TRUST		12.033	0,005%	F
CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM.		3.625	0,002%	F
COLLEGE REPAIRMENT EQUITY FUND.		1	0,00%	F
CONNECTICUT GENERAL LIFE INSURANCE COMPANY.		17	0,000%	F
CONTINENTAL SMALL CAP THE CONTINENTAL SMALL COMPANY.		92.122	0,03%	F
CREDIT SUISSE INDFX FUND FLUX		27.242	0,012%	F
D.E. SHAW VALENCE INTL., INC. DES VALENCE INTL. - PEEV - CASE.		10	0,000%	E
DEKA-RAB		4.544	0,002%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		48	0,000%	F
EDUARD CALDERON MEJIA		9	0,000%	F
EFESETT SRL	04403710488	6.972.180	2,976%	F
EUIZON SHARES PMI ITALIA		340.868	0,146%	F
EURIZON CAPITAL SGR-PIR ITALIA 30		57.111	0,025%	F
EURIZON FUND		6.095	0,003%	F
EURIZON FOR ITALIA SHARES		20.282	0,009%	F
EURIZON PROJECT ITALY 20		77.416	0,033%	F
EURIZON PROJECTO ITALIA 40		254.152	0,100%	F
EURIZON PROJECT ITALY 70		118.311	0,051%	F
FAFF SRL	815600ACS58	948.758	0,404%	F
FERRAGAMO FERRAGAMO	FPRFPC45P09D575X	1.012.850	0,432%	F
FERRAGAMO FINANZIARIA SPA	04161460d82	183.223.520	7,822%	F
FERRAGAMO GIOVANNA	FPRGNFJ43C6D57SV	1.012.660	0,432%	F
FIDELITY CONCORD STREET FUND: FIDELITY SAI INTERNATIONAL S		1.089	0,000%	F
FIDELITY SAIEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		24.290	0,010%	F
FINVIS SRL	04600610481	6.972.180	2,976%	F
GAMMA INVESTMENT		841.500	0,359%	F
Groeclos eAkois		460	0,000%	F
GIQOATRO SRL	00514180975	6.972.180	2,976%	F
GLOBAL ELITE COMMERCIAL INC.			0,010%	F
GRAHAM DEVELOPMENTAL EQUITY STRATEGIES PLC.		23.800	0,001%	F
AM LIAISON PENSION FUND		40	0,000%	F
IBM 401(K) PLUS PLAN TRUST		184	0,000%	F
INTERNATIONAL CORP EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		78.662	0,034%	F
INTERNATIONAL MONETARY FUND		4.086	0,002%	F
INVENOMIC M STEP FUND LP C/O INVENOMIC CAPITAL. AGENT LP ACTING AS IA		52.703	0,022%	F
INVESCO FTSE RAFT DEVELOPED. MARKET EXISTING SMALL-MID ETF		25	0,000%	F
INVESTINGSPORINGEN DANS LE INVESI SELECT TACTICAL USER ALLOCATION SVEZIGE - ACCI INVESTING "		146	0,000%	E
INVESTINGSPORINGEN SF INVEST INDEX EUROPE.		4.291	0,002%	F
INHALES ALL-COUNTRY EQUITY INDEX FUND		185	0,000%	F
ISHARED COMB MSCI EAFE ETF		23.381	0,010%	F
ISHARES CORP +SCI EAFE INTL INDEX ET		14.541	0,006%	F
ISHARES CODE MSCI EUROPE EFF.		33.354	0,014%	F
ISHARES CORE SCI INTERNATIONAL ALTERNATIVE MARKET ET		86.657	0,037%	F
SHARES COMB MSCI TOTAL INTERNATIONAL STOCH.		970	0,000%	F
ISHARES III PUBLIC LIMITED COMPANY.		1.380	0,001%	F
SHARES MSCI EAU SMALL-CAP ETF		19.053	0,008%	F
SHARES MSCI EUROPE IMI INDEX ETF		1.234	0,001%	F
ISHARES MSCI EUROPE SMALL-CAP EFF.		566	0,000%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	E
JOHN HANCOCK FUNDS II FUNDAMENTAL ALL CAP CORE FUND		179.01	0,075%	F
JOHN HANCOCK FUNDS II FUNDAMENTAL GLOBAL FRANCHISE FUND.		612.058	0,21%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		496	0,002%	F
JOHN HANCOCK INVESTMENT COMPANY COLLECTIVE INVESTMENT TRUST I			0,045%	F



				Voto
JOHN HANCOCK VAPIA8LE INJUPANCO FRUJT IN78RNAT)ONAL SMALL COMPANY TPIJ6T.	2.4m2	0.0018		F
JOHN HANCOCK VIT FNDAMENTAL ALL CAP CORE TRUST				
JUPIEP GLOBAL VALUE SQUITY FUND	795.373	0.0397		F
tACERA MASTER OPE8 TRUST	1.275	0.001@		F
£EADFPSEL P.M.t	1.553	0.001@		F
LEGAL & GENEPAL.	231	0.000%		F
LEGAL ANO GENERAL ASSLRANCE (PENJ1ONJ MANAGMNTJ) LIMITED.				
	1,7761	0.001%		F
L/IA ICELAND - MAP 50 f C/O HIGHTHOLISE jNVES7MENI PARTNERS LLC	7.882	0.003%		£
LMA IRELAND - MAP 504	11.034	0.005\$		F
LMAP iPELANO IC V-LMAP 909 C/O MAeSHALL WACE LLP	548	0.000%		F
LOCKHEED MARTIN COPPORATION MASTER RETIRENIEND TRUST	32	0.000%		F
£UMYNA-IARSHALL WACE UC)TS StCAV LUMYNA-MW TOPS UCITS FUND	13,712	0.023@		F
AUX IM RSG SMPLr - MIO CAP DURO EQUJITIES.	954	0.000S		F
LVIP DIMENSIONAL INTEPNATIONPL CORE EQUITY FUNO.	2493	0.007y		F
LYXOR PHASE IFALIA MY CAP PIP	333943	0.100@		F
M & G SECURITIES LIMITED				
MANULIFE ASSET MANAGEM2fjt LFD	182.913	0.078%		F
MANLILIFE GLOBAL PR ANCHISE FLINO .	6.374	0.003%		F
MANULIFE 1N*E6TMENT EXCHANGE FUNDA COPP. - MANLILIFE BALANCED	374.040 420.853	0.161% 0.180@		F
MANULIFF TNVEitMENT EXCHANGE FUNDS CORP. - MANULIFE U.S. EQU.	133319	0.057%		F
MANULIFE INVESTMENT MANAGEM5NT SYSf5MAfIC fJTEPNATIONAL	96	0.000@		F
SMALL CAP EQUITY CORE EQ CIFY AUTO.	1.970			
MANULIFE I.J.S. ALL CAP EQUITY FUND.	438? Z8	0.001%		F
MAPSHAfL WACE 1LIVMfMENT S19AfEG16S - E0REKA FUND C/O MARSHALL WACE LLP	508.846	0.187%		F
MARSHALL WACE INVESIMENF z7RAT6GIM - TOPS FLINO C/O MARSHALL WACE LLP	4 j.228	0.217% 0.018@		F
MAPSHAfL WACE INT SMELT fF9ATEGIES-MAPKET NEUPAL TOPS. FUND C/O MARSHALL WACE LLP ACTING AJ TNVEITM	3.77fi	0.002K		I"
MERCER QIF COMMON COfi TRACTUAL FLINO	10.083	0.0046		F
MERCER QIF FUNO PLC	17.89a	0.007\$		F
MSCI ACWI EX-U.S. IMS INDEX FUND 82	2.126	0.001@		F
r f PIsPAPMIO KALIA	48C	0.000@		F
NORGES BANK	50.011	0.021%		F
NORTHERN LIGHTS FUND TRUST II - INGENOMIC FUNO	220.816	0.094%		F
HORHERH TRUST COMMON EMERGING MA 'KETS INDEX FUNO SOD-I END	33S	0,001s		C
NORTHEPN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS YESf	53.901	0,023B		£
NOPTNFRN fPU\$T UCITS COMMON CONTRACTUAL FUND.	18.197	0.008%		F
OMFMARKETS I7ALY TCAV	11.500	0.005@		F
ONEPATH GLOBAL SHARES SMALL CAP (UNHSDGED) TN0EXPOOL	1.8F1	0,00)s		F
FlEISIN £OF5NZO	500	0.000N		F
PK CCG WORLD EQUIfY U8t FUNO MANAGEMENT S/WITZEPLAND AG	1.20I	0,00f\$		F
POIMI72 ASSOCIAfefi PLC C/O FANS CO LIMITED	82.095	0.03S@		F
fOLICE AND FIRFMEN'S PETTRF-MENTSYSTEM OF NEW JEWSEY	3.758	0.002@		F
PUBLIC EMPLOYE\$J PEfIPfMERP ASSOCIATION OF COEORADO.	2	0.00@j		F
@U8LIC EMPLOYEES RETIREMENT SYSTEM OF M ISfjJSJPPj	8.150/	0.003%		F
ru8ric EveroYrEs RumoE r srsrrr or oHio	23.9t9/	0.010		F
fR OUNDHlrr s&P GLOBAL tuXueY m	93	0.000R}		F
ISAwa SPL. 0692 1130487	ii3180 (2%91		E
SCHWA8 FUNO AMENTA£ TN7EPNATIONA£ SMALL COMPANY INOEX ETF	F T104	0.04/%		£
SCHYYA8 FUNDAMENTAL 1NTERNATIOfJAL SMALL COMPANy INDEX FUND	1.245	0.001%		F
SCHWAB INTERNATIONAL 5MALrCAP EQUITY ETF	I 22.23d	0.052%		F
3OCTAt PPOfECIION FUND	2.070	0.001E		£
SPAPTAN GROUP TRUSI FOR EMPLOYE£ BENEFIT PLANS.	2.261	0.1		F
SPOR PORf£ORTO DEVE£OP5D W/O 'FO EXUS ETF.	j3.893	0.004/		r

Identificator	Valori	% sur votantii	Cat.
SPDR PORTFOUO EUROPE ETF	1.80d	0,001%	F
SPDP S&P INERNATIONAL SMALL CAP ETC.	2.491	0,001%	F
SSB MSC I ACVI EX USA iM s CPER rD NO LrHDI G COMMON TeuST FUND	1,78?	0,001R	F
SS8 MsCi r rE SMALL CAP INDEX SECURITIES tEMOIMG COMMO rND	5.093	0,002%	F
Ssc sPDP ETFS EIJPOPE II PUBIJCUMiE0 COMPANY Y	4.802	0.002@	F
SET GLOB ADV TAX EXEMPT PETIRSMET PLANS	126.9 \ B	0,054P	F
STATE OF ALASKA PEIRF-MEMT AND BENEFITS PLANS.	7,049	0,003@	F
Sr TE Or NEW MEXICO S ARE INVESTMENT COU Cr	25.3d)	0.0] IN	F
STATE OF VYSCOHSIH INVESTMENT BOARD	1.195	0.00TB	F
STATE S{PEET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO.] .170		F
STATEEACHIRS RCIREMENT SYSTEM OF OHIO	800.000	0,342A	P
STICHTING BPL PENSOEN	ã. 44e	0 i o &	r
STICHTING PENSIOFNFONDS VOOR HUISARTSEN	3.350		F
SUCH LNG PHULPs PENSOENFONDS.	87<°	0,000%	p
TEACHER eETIRzME i SrS TEM OF TEXAS.	336	0.000@	F
THE SARCLAYS 8ANK EU PETIREMENTFUND	2.802	0.001%	F
THE EUROPEAN C FNTPAL BANK	34. 142	0.015%	F
THE HONGEONG AND SHANGHAI BANKING CORPOPATION LIMITED	4. 04.600	1,752%	F
THE JUPITER GLOBAL FUND SIC+V	1 10.583	0. 042Z	t
THE MOHETARY AUTHORITY OF SING APORE	448	0000%	r
THE REGI2NTS OF THE UNIVEPSITY OF CALIFORNIA	4.912	0,002%	E
IHS SIATE OF CONNECTICUT, ACTING THROUGH US TREASURER	30.152	0. 0I3%	C
HEMM EUgOPEAN LUXURY ETF	3.041	0,00] s	r
THRIFT SAVINGS PLAN	S3.974	0,021%	f
TONE SPD	12582220953	253.i SB	03085 r
+eUsT II BPIGHTHOUSEDIMESIOHAL NT SMALL COMPANY PORTFOLIO	YES 9	0,000%	F
TVO SIGvta INTERNATIONAL COPE.	20. 400	0. 009Z	
IWO SIGMA WORLD CORE FeIND LP	2800	0.001	
UBS CH INDEX FUND EQ WORLD EX CH S/VIALE NSL UBS FUND MGMT SWITZERLAND AG	4.43.3	0,002B	
ABS FUNO MANAGEMENT (SWIVERrAND) AG ON BEHALF OF 7U9,ICH INVESTINSTITUTIONAL FUN	2.145	0,001%	
UBS FUND MANAGEMENT (SWITZEE'LAND) AG,	1 1.034	0,005%	
UBS FUND MANAGEMENT (SWITZERLAND) AG,	47e	0.000%	
UBS LUX FUND SOuHOHS	39.546	0,017%	
UNIVFPSAE-INVESTMENT-GESFLLSCHAFT MBH ON BEHALF OF STBV-Nv/-UNIVEPSAL-FONDS	2.360	0,001%	F
VANGIAPD DFVELOPED MARKETS INDEX FUND	534.b3/	0,228%	F
VANGUARD ESG OEVELOPED WORLD ALL CAP EQ INDD-X FND UK	806	0000	r
VANGUARD ESG INTFPNATIONAL STOCK ETF	7.84C	0f103%	C
VANGUARD EUROPEAN STOCK INDEX FUND	44, 596	0. 01P%	C
VANGUARD FIDUCIARY TRUST CO MPAMy DEVELOPED MARKETS I IDFX TRUST	11.330	0.005@	F
V "Gj RD F]DUCIAPY TRUST COMPANY I STHUIO AL iOIAL rBeH,CIO. AT STOCK MAeKFT INDEX TeUsT	ã22	0,000%	F
VANGUARD FIDUCIAP Y TRUST COvtPANY INSHUTIONAL TOTAL HDRN iOriAr s OCK MARKET I DEX TRUST x	182683	0. 0?8%	f
VANGUARD FTSE A-LLwORLD EXUS SMALECAP INDEX FUND.	21272	0. 091Z	E
VANGU,ARD FISE DEVELOPED ALL CAPEX NOKTH AMEPICA INDEX ETF	9.0J I	0. 004%	F
VANGUARD rTSr DEVELOPED rUeOPE ALL CAP INOEX cTF	769	0,000%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY	1.20]	0,001@	E
VANGUARD INERNATIONAL SMALL COMPANIES INDEX FUND	808	0,000%	F
VANGUARD INVESTMENT SERIEF PUBLIG LIMITED COMPANY.	7. d89	0,003@	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	90,899	0,039%	F
VANGUARD TOFAL WORLD STOCK INDEX FUND.	38.396	00 %%	F
VEBDIPAPIRFONDET KLP AKSJE0'LO8AL SMALL CAP JNDEKS	12d	0.000%	F
VIF ICVC Vx GuARD rTSr GLOBAL ALL CAP INDEX rUND	2.682	0,001%	F
VIsCONTI ANGELICA CAMIELA CONSOLAFA WANDA.	VSCNLCZ3E44F205N	253.164	01 08%
iScONTi GINr zA CAMILLA.	VSCGVR 75AS5F2058	253.164	01 08%
I,ICCOHTI MAPIA CONSO+TA.	VSCMCON701123205M		0108% C



Anagrafica	CF/PI	Voti	% su votanti	Voto
WASHINGTON STATE NEWS SERVICE BOARD		1.752	0,001%	F
XRXCHRS NASDAQ LONG MCD REE EQUITY ETF		488	0,000%	F
LINGOPIALATREVEVSTUNIANVSTFRFSLNCTINSPD SPCL OPPOR		294.596	0,128%	C
THE ROSE K. SWEDLOW TRUST DTB 03/17/92		15	0,000%	A

rofole votonfi

234.242.g43

100%

Legend

F - Favorable
C - Contrario
A - Astenuto

h/ - Non Volante DIE
- Not Expressed

Annex "N" to rep.no.86,407 to racc.no.29,273

STATUTES OF "SALVATORE FERRAGAMO S.p.A."

NAME - SUBJECT - LOCATION - DURATION

Art. 1.

A Joint Stock Company is hereby incorporated under the name

"SALVATORE FERRAGAMO S.p.A."

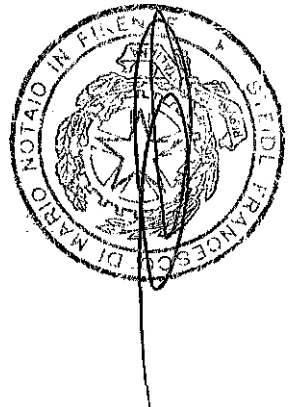
The Society's object is:

- a) The manufacture and trade of footwear, clothing, textiles in general including upholstery, jewelry and accessories, cosmetics, perfumes, handbags, and general boutique and gift items;
- b) the management (on its own behalf) of shareholdings in other companies or entities established or being established both in Italy and abroad having as their object, the representation, marketing and production of footwear, clothing, perfumes, leather goods, gift items, as well as the promotion, diffusion and exploitation of trademarks and patents and in particular, but not exclusively, of the Salvatore Ferragamo trademark;
- c) The management (for its own account) of holdings in other companies including those listed on regulated markets;
- d) The financing and technical and financial coordination of the companies and entities in which it participates;
- e) The promotion, dissemination and exploitation of trademarks and patents and, in particular, but not exclusively, of the Salvatore Ferragamo trademark;
- f) management and administration of agricultural land, civil and industrial, commercial and tourist real estate, including hotels and the like, whether or not owned.

For the pursuit of the corporate purpose, the Company may carry out all transactions including real estate, financial (as long as not to the public) and commercial, including purchases and sales of goods. The Company, therefore, may: enter into all negotiated and contractual agreements with natural and legal persons, entities and companies, including Banks and Credit Institutions, that are obligatory and real as to nature and effects useful and/or necessary for the achievement of the corporate purposes, as well as carry out commercial operations and activities; contract and use financing euros or other currencies without limitation of amount, assuming all the obligations required for this type of financing; proceed to the collection of savings from shareholders, provided that all the subjective and objective conditions required by law are met.

Art. 2.

The Company has its registered office in Florence, Via Tornabuoni No. 2. The Extraordinary Shareholders' Meeting is vested with the authority to.



relocate to another municipality that is part of the national territory or abroad.

The Board of Directors has the authority to approve the transfer of the office to another address within the same municipality.

The Board of Directors also has the power to establish, transfer and/or abolish branch offices, administrative offices, branches, representative offices and agencies in Italy and abroad.

Art. 3.

The domicile of the shareholders, directors, auditors and the person entrusted with the legal audit of the accounts, for their relations with the Company, is that which appears in the corporate books. In the absence of declaration of domicile in the corporate books, reference shall be made to the registered residence or registered office.

Art. 4.

The duration of the Society is established until December 31, 2050 and may be extended in accordance with the law.

SHARE CAPITAL - SHARES - BONDS - OTHER FINANCIAL
INSTRUMENTS - FINANCING

Art.5.

The share capital is Euro 16,879,000.00 (sixteen million eight hundred seventy-nine thousand point zero zero) divided in

n. 168.790.000

centsixty-eight millionseven hundred and ninety thousand) ordinary shares with no indication of par value. The company's capital may be increased, once or more than once, for a consideration, through contributions in cash or in kind, or for free, through the transfer to capital of reserves and/or other available funds, by resolution of the Extraordinary Shareholders' Meeting. The Extraordinary Shareholders' Meeting may resolve to increase the share capital with the exclusion of pre-emptive rights, as well as in the other cases provided for by law, within the limit of ten percent of the pre-existing share capital, provided that the issue price corresponds to the market value of the shares and this is attested in a special report by the auditing company in charge of the legal audit of the Company's accounts. The Shareholders' Meeting, by a special resolution adopted in an extraordinary session, may grant the administrative body the power to increase the capital stock on one or more occasions up to a specified amount and for the maximum period of 5 (five) years from the date of the resolution, including with the exclusion of option rights pursuant to Article 2443 of the Civil Code. The capital increase resolution passed by the governing body in execution of said proxy shall be recorded in minutes prepared by a Notary Public. The share capital may also be increased by issuing shares

preferred or having rights other than those incorporated in the shares already issued. The Company may also issue the special categories of shares and financial instruments provided for in Article 2349 of the Civil Code. The Company, by a resolution to be passed by the Extraordinary Shareholders' Meeting, which regulates in detail their characteristics, specifying their issuance conditions, administrative and/or property rights, penalties in case of non-performance of the services provided, as well as transfer, circulation and redemption procedures, may issue financial instruments provided with property rights or even administrative rights, excluding the right to vote at the General Shareholders' Meeting. The share capital may be reduced in the cases and manner prescribed by law by resolution of the Extraordinary General Meeting of Shareholders.

Art. 6.

1- Shares are registered and are indivisible. When permitted by law they may also be, if fully paid up, bearer and choice and at the expense of the shareholder.

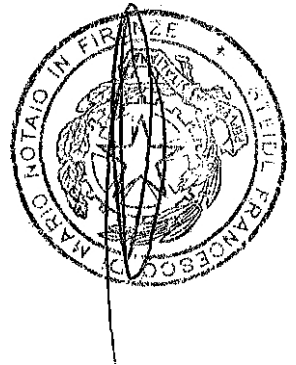
Each share entitles the holder to one vote.

Shares provide their holders with equal rights. However, by special resolution of the Extraordinary Shareholders' Meeting, special categories of shares provided with different rights may be created pursuant to Articles 2348 et seq. of the Civil Code. However, all shares belonging to the same category confer equal rights.

In the event of the creation of said special classes shares, resolutions of the Shareholders' Meeting that affect the rights of one of them must also be approved by the Special Meeting of the members of the class concerned. The provisions relating to the Extraordinary Shareholders' Meeting apply to the Special Shareholders' Meetings.

In the case of co-ownership of a share, the rights of the co-owners must be exercised by a common representative appointed in the manner provided in Articles 1105 and 1106 of the Civil Code.

2 -As an exception to the provisions of the preceding paragraph, each share entitles the holder to double vote (and thus to two votes for each share) where both of the following conditions are met: (a) the share has belonged to the same person, by virtue of a real right legitimizing the exercise of voting rights (full ownership WITH voting rights or nude ownership WITH voting rights or usufruct with voting rights) for a continuous period of at least twenty-four months (the "Period"); (b) the recurrence of the condition under (a) is attested by the continuous registration for the Period in the special list specially established governed by this article (**the "Special Elench"**).



The acquisition of the increased voting right will be effective on the earlier of the following dates: (i) the fifth open market day of the calendar month following the date on which the conditions required by the bylaws for the increased voting right were met; or (ii) the so-called record date of any meeting, determined in accordance with applicable regulations, subsequent to the date on which the conditions required by the bylaws for increased voting right were met.

The Company shall establish and maintain at the registered office, with the forms and contents prescribed by applicable regulations, the Special List to which shareholders who intend to benefit from the increased voting rights must register. In order to obtain inclusion in the Special List, the person entitled pursuant to this article shall submit an appropriate application, attaching a communication certifying share ownership - which may also concern only part of the shares held by the holder - issued by the intermediary with whom the shares are deposited in accordance with current regulations. The surcharge may also be requested for only part of the shares held by the holder. The applicant may at any time time, by means of a special request, indicate additional shares for which he/she requests inclusion in the Special List. In the case of parties other natural persons, the request must specify whether the party is under the direct or indirect control of third parties and the identification data of the parent company, if any.

The Special List is updated by the Company by the fifth open market day following the end of each calendar month and, in any case, by the so-called record date stipulated by the regulations in force in relation to the right to attend and vote at the shareholders' meeting.

The person on the List is required to notify and agrees that the intermediary shall notify the Company of any circumstance and event that results in the loss of the prerequisites for the augmentation of voting rights or affects the ownership of the legitimizing real right and/or the related voting right by the end of the month in which such circumstance occurs and in any case by the open market day prior to the so-called record date.

The Company shall proceed to removal from the Special List in the following cases:

(i) renunciation by the person concerned. It shall always be recognized that the person entitled to the increased voting right may at any time irrevocably waive (in whole or in part) the increased voting right by written notice to be sent to the Company, it being understood that the increased voting right may be reacquired with respect to the shares for which

which was renounced with a new entry in the Special List and the full expiration of the Period of continuous membership of not less than 24 months;

(ii) communication from the interested party or intermediary proving that the prerequisites for increased voting rights have ceased to exist or that ownership of the legitimizing real right and/or the related voting right has been lost;

(iii) ex officio, where the Company has notice of occurrence of facts that result in the loss of the prerequisites for increased voting rights or the loss of the ownership of the legitimizing real right and/or the related voting right.

Without prejudice to the provisions of the following paragraph, the increased voting right is lost:

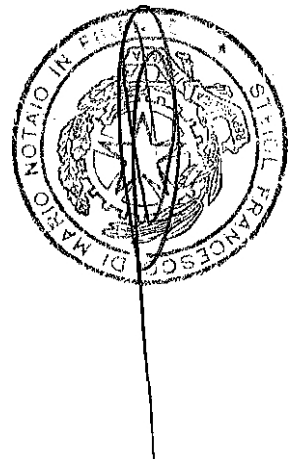
a) in the event of a transfer for consideration or free of charge of the share, it being understood that "transfer" shall mean any transaction involving the transfer of the share, as well as the establishment of a pledge, usufruct or other lien on the share when such establishment results in the loss of the shareholder's right to vote. The establishment of a pledge, usufruct or other lien and transfer of bare ownership with retention of the usufruct shall not result in the loss of eligibility for the benefit of the increased voting rights if the voting right is retained by the previous holder. If as a result of the establishment of said encumbrances with loss of voting rights by the shareholder, subsequently the voting right for the shares subject to the same encumbrances is again attributed to the shareholder himself, the increased right may be acquired again for such shares (even in part) with a new registration in the Special List and the full expiry of the Period of continuous membership of not less than 24 months. In the case of a transfer consideration or free of charge involving only part of the shares with enhanced voting rights, the transferor retains the enhanced voting rights on shares other than those transferred;

b) in the event of direct OR indirect transfer of controlling interests in companies or entities that hold shares with increased voting rights in excess of the threshold provided for pro tempore by Article 120, paragraph 2 of Legislative Decree 2A February 1998, No. 58 or by subsequent regulations that replace it in whole or in part (hereinafter, the "Change of Control").

The increased vote already accrued or, if not accrued, the period of ownership necessary or the accrual of the increased vote is retained:

a) In case of succession to death in favor of the heir and/or legatee;

b) In case of merger or demerger of the holder of the



shares in favor of the company resulting from the merger or beneficiary of the demerger;

c) in the case of gratuitous transfer to an entity, such as, but not limited to, a trust, estate trust or foundation of which the transferor himself or his heirs are beneficiaries;

d) in case transfer from one portfolio to another of the UCITS managed by the same person;

(e) where the holding is attributable to a trust, in the event of a change of trustee.

makes increases in voting rights to the extends, subject to the notices from the intermediary required by current regulations and these bylaws for the purpose of increasing voting rights:

a) proportionally to newly issued shares in the case of a capital increase pursuant to Article 2442 of the Civil Code and capital increase through new contributions;

b) to shares allotted in exchange for those which increased voting rights are attributed, in the event of a merger or demerger, if so provided in the relevant plan;

c) proportionally to the newly issued shares in the event of the exercise of the related conversion right and convertible bonds and other debt securities however Stzuttured, which provide for it in their regulations.

'In the assumptions referred to in (a), (b) and (c) of the preceding paragraph, the new shares shall acquire the voting surcharge (i) for newly issued shares to which holder is entitled in relation to shares for which the voting surcharge has already accrued, from the time of registration in the Special List, without the need for a further lapse of the Continuous Period of Ownership; (ii) for newly issued shares due to the holder in relation to shares for which the voting surcharge has not already accrued (but is in the process of accruing), from the time of completion of the Period of Ownership calculated from the original registration in the Special List.

The increased voting right is also counted in the determination of constitutive and deliberative quorums that refer to rates of share capital, but has no effect on the rights, other than voting, accruing in draft of the possession of certain rates of share capital.

For the purposes of this article, the notion of control is that provided by the regulatory framework for listed issuers.

Art. 7.

Shares are freely transferable by deed between living persons and transmissible upon death. The pro tempore regulations representation, legitimation and circulation of the

social participation provided for financial instruments traded in regulated markets.

Art. 8.

Shareholder status induces unconditional acceptance of Articles of Incorporation and Bylaws.

Art. 9.

The Company may issue bearer or registered bonds. The Company may also issue convertible bonds, which must be registered and must indicate the exchange ratio and the manner of conversion. The issuance of bonds shall be approved by the Board of Directors, while the decision to issue bonds convertible into shares shall be made by resolution of the Extraordinary Shareholders' Meeting. In any case, the issuance resolution must be evidenced by minutes prepared by a Notary Public and must be filed and registered in accordance with Article 2436 of the Civil Code. The Shareholders' Meeting, by a special resolution adopted at an extraordinary meeting, may grant the administrative body the power to issue convertible bonds on one or more occasions up to a determined amount and for the maximum period of 5 (five) years from the date of the resolution, including with the exclusion of option rights, pursuant to Article 2443 of the Civil Code.

The resolution to issue a bond shall comply with the limits and provisions dictated by the relevant pro tempore regulations.

WITHDRAW

AL Art.

10.

The right of withdrawal from the Company ò may be exercised only within the limits and in accordance with the provisions dictated by the pro tempore regulations in force and having a mandatory character. The right of withdrawal is excluded in cases of extension of the term of the Company.

The intention of the shareholder to exercise the right of withdrawal must be communicated to the Board of Directors by registered letter with return receipt, indicating the personal details of the withdrawing shareholder, domicile, shares for which the withdrawal is exercised, within 15 (fifteen) days from the registration in the Register of Companies of the resolution legitimizing the right of withdrawal; if the fact legitimizing the withdrawal is different from a resolution to be registered in the Register of Companies, it shall be exercised within 30 (thirty) days from the shareholder's knowledge of it. The shares for which the right of withdrawal is exercised may not be transferred and, if issued, must be deposited at the registered office of the company. the exercise of the right of withdrawal must be recorded in the shareholders' register.

SHAREHOLDERS' MEETING Art. 11.



B'Assembly regularly constituted represents the universality of members and its deliberations taken at accordance with the law and these Bylaws, bind tmttÌ the &OCÌ, dmCOrChó not attending, abstaining or dissenting. The Shareholders' Meeting of the Society shall meet in ordinary and extraordinary session in accordance with the law and these Bylaws.

Art. 12.

Subject to the provisions of Article 14, Paragraph 4, ordinary and extraordinary meetings are called by the Board of Directors or other eligible persons even outside the municipality in which the registered office is located, provided that it is in Italy or in the territory of another member state of the European Union or belonging to the U.S.A.

without prejudice to the appliCability of any special laws regarding companies with shares listed on regulated markets, the Shareholders' Meeting must be convened by the Board of Directors at least once a year, within 120 (one hundred and twenty) days from the end of the fiscal year or within 180 (one hundred and eighty) days if the Company is required to prepare consolidated financial statements or If special needs relating to the structure and purpose of the Company so require. In such cases, the administrative body is required to state the reasons for the deferral in its report prepared pursuant to Article 2428 of the Civil Code.

The Shareholders' Meeting and also convened by the Board of Directors whenever it deems it appropriate and in the cases provided by law, or, upon written notice to the Chairman of the Board of Directors, by the Board of Statutory Auditors or at least two of its members, in accordance with of current law. In the cases, in the forms and within the terms provided for by current regulations, shareholders who, alone or jointly with others, have the quorums established by law have the right to request the convening of the Shareholders' Meeting and the supplementation of the list of matters to be discussed at the meeting. Finally, the Shareholders' Meeting is convened in the other cases provided for by law.

Meetings shall be convened in accordance with the terms and procedures established by law and applicable VOLta in vOLta regulations.

Without prejudice to the provisions of Article 14, Paragraph 4, the notice shall state day, time, place of the meeting and the list of matters to be discussed, as well as such other information and mentions as may be required by the provisions of the law and regulations *pro bempoze* in force.

The Assembly shall be held in a single call, in which case the constitutive and deliberative *quorums* established

by law for such a case, unless the notice of convocation provides, in addition to the first, the dates of any subsequent convocations, including a possible third convocation.

Art. 13.

Those entitled to vote may attend and vote at the Shareholders' Meeting, provided that: i) they prove their legitimacy in the forms prescribed by law; ii) the notice from the intermediary who keeps the accounts relating to the shares and replaces the deposit legitimizing participation in the Shareholders' Meeting has been received by the Company, at its registered office, in accordance with the applicable legal and regulatory provisions.

Art. 14.

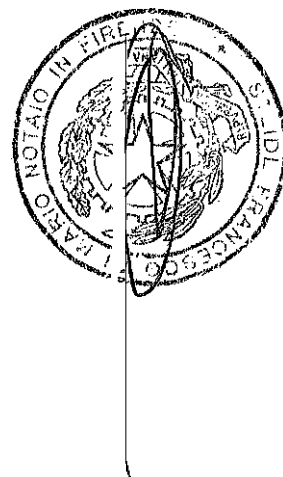
Without prejudice to provisions of Paragraph 3 of this Article, persons entitled to attend and vote at the Shareholders' Meeting may be represented by another person, physical or juridical, including non-members, by means of a written proxy in the cases and within the limits provided for by law and applicable regulatory provisions.

Proxies may be notified electronically by certified electronic mail or use the appropriate section of the Company's website, and by such other means of notification as may be provided in the notice of meeting, in accordance with applicable laws and regulations.

The Company may designate, with an indication contained in the notice of meeting, for each Shareholders' Meeting, a person to whom the persons entitled to vote may grant proxy, pursuant to the applicable pro tempore legal and regulatory provisions in force, giving notice thereof in accordance such provisions.

Where provided for and/or permitted by the law and/or pro tempore regulatory provisions in force, the Board of Directors in the notice of call may provide that the attendance and exercise of voting rights at both ordinary and extraordinary Shareholders' Meetings by the eligible persons shall take place exclusively by granting proxy (or sub-delegation) of voting rights to the representative designated by the Company in the manner provided for by the same laws and/or regulatory provisions.

In the event the Board of Directors makes use of the *faColtà* referred to in the preceding paragraph and/or where provided for and/or permitted by the provisions of the law and regulations pro tempore in force, the Board of Directors may provide in the notice of call that attendance at the Shareholders' Meeting by the persons entitled the law or the Articles of Association (including the directors, auditors, the Notary Public, the



designated representative and the other persons who are allowed to participate in the Meeting) also takes place or must take place solely by means of teleconferencing and videoconferencing, without the need for the Chairman, Secretary and/or Notary Public to be in the same place, and with the right, therefore, to omit the indication of the physical place where the meeting is to be held. In this case, it must be ensured (i) that the Chairman of the Meeting is able to ascertain the identity and legitimacy of those in attendance, regulate the conduct of the meeting, and ascertain and proclaim the results of the vote, (ii) that the person taking the minutes adequately perceives the meeting events being minuted, and (iii) that those in attendance are able to participate in the discussion and simultaneous vote on the items on the agenda. The manner of telecommunication must be noted in the minutes.

Subject to provisions of Paragraph 3 of this Article, voting may also be cast by mail.

Voting by mail shall be exercised in the manner specified in the notice of meeting, in accordance with applicable regulatory provisions.

Art. 15.

The Assemblée shall be chaired by the Chairman of the Board of Directors or, in the event of his absence or impediment or by another person designated by the Board of Directors

same, failing which the Assembly will elect its own chairman.

The Assembly shall appoint a secretary, including non-members, and if necessary one or more tellers, including non-members.

In the case of an Extraordinary Meeting, and in any other case in which this is required by law, the Minutes shall be prepared by a Notary Public. The assistance of the Secretary is not required in case the Minutes are prepared by a Notary Public.

It is the responsibility of the chairman of the meeting, who may avail himself of special appointees, to verify the tegolare constitution of the meeting, ascertain the right of members to attend and vote, ascertain the regularity of proxies, direct and regulate the discussion and conduct of the meeting proceedings, establish the voting procedures as well as as ascertain and pzoclaim the results thereof.

The conduct of shareholders' meetings is governed by the law, these Bylaws, and the Regulations for Shareholders' Meetings, approved by resolution of the Ordinary Shareholders' Meeting of the Company.

Art. 16.

Ordinary and Extraordinary General Meetings shall be validly constituted in a single call, unless the notice of call provides, in addition to the first call, the dates of any subsequent calls, including a possible third call pursuant to the preceding

Article 12 of these Bylaws, with the constitutive and deliberative quorums required by law. The provisions of Articles 20 and 30 of these Bylaws apply to the appointment of the Board of Directors and the Board of Auditors.

Art. 17.

The Assembly, ordinary and extraordinary, deliberates on matters assigned to it by law and this Statute.

The Ordinary Shareholders' Meeting may also appoint an Honorable Chairman of the Company, with right to attend Board meetings and the same term as the elected directors; however, there is no incompatibility between the office of Honorable Chairman and the position of director.

Art. 18.

Directors may not vote in resolutions concerning their responsibility.

Art. 19.

The deliberations of the Assembly are documented in minutes, which are signed by the Chairman and the Secretary or Notary Public.

ADMINISTRATION AND DIRECTION

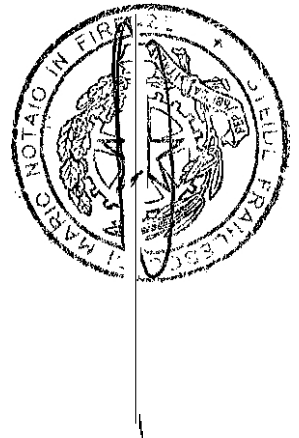
Art. 20.

The Company is administered by a Board of Directors, appointed by the Shareholders' Meeting, in the manner set forth below.

The Board consists of not more than fifteen and not less than five members, including non-members, as determined by the Shareholders' Meeting at the time of appointment. Directors hold office for a period not exceeding three years, as determined from time to time by the Shareholders' Meeting at the time of their appointment, and are eligible for re-election. Their term of office expires on the date of the Shareholders' Meeting convened to approve the financial statements for the last year of their office.

Directors must meet the requirements of applicable *pro tempore* regulations and the Articles of Association. In addition, a number of directors not less than the minimum number required by applicable legal provisions must meet independence requirements set forth in Article 148, third paragraph, of Legislative Decree February 24, 1998, No. 58.

Failure to meet the requirements for the office will result in its forfeiture, specifying that the failure of a director to meet the above independence requirements, without prejudice to the obligation to immediately notify the Board of Directors, does not result in its forfeiture if the requirements remain with the minimum number of directors who, according to the *pro tempore* regulations in force, must meet these requirements.



The members of the Board of Directors are elected on the basis of lists of candidates in the following manner:

i) as many shareholders one represent, including jointly, at least 2.5% (two point five percent) - or the different percentage established by the applicable provisions of the capital share capital represented by shares which confer right of vote in the meeting resolutions that have as their object the appointment of members of the administrative body administrative body, or the different extent, if any, established by the mandatory provisions of the law or regulations, may submit a list of candidates not exceeding those to be elected,

Sorted in sequential order;

ii) each shareholder, as well as shareholders belonging to the same group who are members of the same shareholders' agreement pursuant to Article 122 of Legislative Decree Feb. 24, 1998, No. 58, the controlling entity, subsidiaries and companies under common control pursuant Article

93 of Legislative Decree No. 58 of February 24, 1998, may not submit or compete for submission, not even

through an intermediary or trust company, of more than one list, no may vote for different lists, and each candidate

may appear in only one list under penalty of ineligibility. For the purpose of the application of this point ii), shall be considered as belonging to the same group the entity, also not having a corporate form, which directly or indirectly exercises control pursuant to Article 93 of Legislative Decree February 24, 1998,

No. 58 on the shareholder in question and all companies directly or indirectly controlled by the said person;

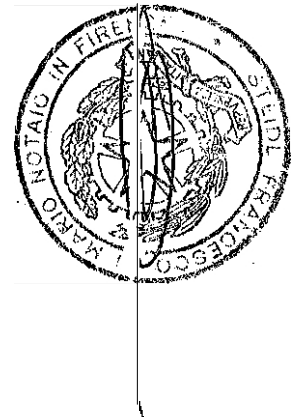
iii) in the event of a violation of the foregoing provisions, the position of the member in question with respect to any of the lists shall not be taken into account for the purpose of applying the provisions of this Article;

iv) the lists must be filed at the registered office of the Company and the market management company at least 25 (twenty-five) days before the date set for the Shareholders' Meeting called to resolve on the appointment of the administrative body and made available to the public at the registered office, the market management company, on the Company's website and in the other ways provided for by the applicable legal and regulatory provisions at least 21 (twenty-one) days before the date set for the Shareholders' Meeting on first call. The lists shall indicate which directors meet the independence requirements established by law and the Bylaws. Lists presenting a number of candidates equal to or greater than three must also include candidates of different gender, according to what provided in the notice of convocation

of the Shareholders' Meeting, so as to Enable a COmposition of the Board of Directors in compliance with the current regulations on gender balance. Ownership of the minimum number of shares necessary for the submission of the lists referred to in subparagraph (i) above shall be determined by taking into account the shares that are registered in favor of the shareholder on the day on which the same lists were filed the registered office of the SOCIety. A1 In order to prove the ownership of the number of shares necessary for the presentation of the lists, the Shareholders concurring in the presentation of the lists must submit or have delivered to the registered office a copy of the appropriate certification rildSCiated by the intermediary authorized pursuant to the law proving the ownership of the number shares necessary for the presentation of the list issued at least twenty-one days prior to the Shareholders' Meeting called to resolve on the appointment of the members of the Board of Directors. Together with each list must be filed: a) the information regarding the identity of the shareholders who have submitted the list and the percentage of shareholding held by them as a whole; b) the declarations with which the individual candidates accept the candidacy and certify, under their own responsibility, the non-existence of causes of ineligibility and incompatibility as well as the existence of the requirements prescribed by the regulations in force for assuming the office; c) the declarations of independence issued pursuant to the applicable legislative and regulatory provisions; and d) the ou<riouium vitae of each candidate, containing exhaustive information on the personal and professional characteristics of each candidate with an indication of the positions of administration and control held; v) Lists submitted without complying with the above provisions shall be considered as not submitted; vi) Each shareholder has the right to vOte only one list. At the end of the voting, the candidates of the two lis'te who obtained the highest number of votes will be elected, according to the following criteria:

A) A number of directors equal to the total number of members of the Board, as previously determined by the Shareholders' Meeting, minus one, shall be drawn from the list that has obtained the highest number of votes; elected within these numerical limits shall be the candidates in the sequential order, indicated in the list;

B) One director shall be drawn from the list that obtained the second highest number votes and that is not connected in any way, not even indirectly, with the list referred to in paragrdf0 A) above and/or with the shareholders who submitted or voted for the majority list, in the person of the candidate



indicated with the first number in the list itself. However, for this purpose, lists that have not obtained a percentage of votes at least equal to half of that required for the submission of lists, as set forth in paragraph (i) above, shall not be taken into account.

If, with the candidates elected in the manner indicated above, the appointment of a number of directors meeting the independence requirements established for statutory auditors in Article 148, third paragraph of Legislative Decree February 24, 199B, no. 58 equal to the minimum number established by the applicable regulations I in relation to the total number of directors, the non-independent candidate elected as the last in progressive order in the list that received the highest number of votes referred to in letter A) of paragraph vi) above shall be replaced by the first independent candidate according to the progressive order not elected from the same list, or, in default, by the first independent candidate according to the progressive order not elected from the other lists, according to the number of votes obtained by each. This replacement procedure will take place until the Board of Directors is composed of a number members meeting the requirements of Article 148, third paragraph, of Legislative Decree No. 58 of February 24, 1998, equal dl. minimum number prescribed by the applicable regulations. Qqaloza, finally, said procedure does not ensure the result last mentioned, the replacement will take place by a resolution passed by the Shareholders' Meeting with the majorities prescribed by law, subject to the submission of nominations of persons in possession of the aforementioned requirements.

Subject to the compliance with number minimum of directors who meet the independence requirements as set forth above, if with the candidates elected in the manner set forth above the composition of the Board of Directors does not ensure compliance with the applicable regulations gender , the candidate of the most represented gender elected as the last numerical order in the list that received highest number votes under letter A) of paragraph vi) above shall be replaced with the first candidate of the lesser represented gender according to the unelected sequential order of the same list, or, failing that, by the first candidate of the lesser represented gender according to the unelected sequential order of the other lists, according to the number of votes each obtained. This replacement procedure will be carried out until the Board of Directors complies with the current regulations on gender balance. If, finally, said procedure does not ensure the result last mentioned, the replacement will take place by resolution passed

by the Assembly with statutory majorities.
the

In the case in is presented a single list,
where

all the candidates on that list will be elected, however safeguarding the appointment of directors who meet the requirements of independence at least in the total number required by current regulations, as well as compliance with current regulations on gender balance.

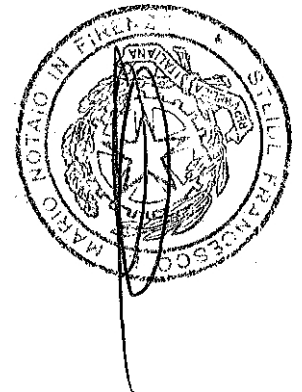
In the event that no list is submitted, the Shareholders' Meeting shall pass resolutions by legal majorities without observing the above procedure. However, this is without prejudice to different and additional provisions provided for by mandatory legal or regulatory provisions. In any case, compliance with the minimum number of independent directors and current regulations on gender balance must be ensured.

If, during the course of the fiscal year, one or more directors leave office, provided that the majority is always made up of directors appointed by the Shareholders' Meeting, the Board shall replace them by a resolution approved by the Board of Statutory Auditors, according to the following:

a) the Board of Directors proceeds to replace the ceased directors taken from the list that obtained the highest number of votes, with the legal majorities and without list voting, by co-option in accordance with the first paragraph of Article 2386 of the Civil Code, and the Shareholders' Meeting, provided for in the same first paragraph Article 2386 of the Civil Code, passes resolutions respecting the same criteria;

b) the Board of Directors shall proceed to the replacement of the ceased director from the list that obtained the second number of votes within the members of the same list to which the ceased director belonged, and the Shareholders' Meeting, provided for in first paragraph of Article 2386 of the Civil Code shall resolve, with the majorities provided by law, respecting the same criterion. If there are no previously non-elected candidates or candidates with the required qualifications remaining in the aforesaid list, or in any case when for any reason it is not possible to comply with the provisions of this letter b), the Board of Directors shall provide for the replacement, as well as subsequently the Shareholders' Meeting, provided for in the paragraph of Article 2386 of the Civil Code, shall do so with the legal majorities without list voting.

In any case, the Board of Directors and the Shareholders' Meeting, provided for in the first paragraph of Article 2386 of the Civil Code, will make the appointment in such a way as to ensure the presence of directors who meet the requirements set forth Article 148, third paragraph of the Decree



Legislative Decree No. 58 of February 24, 1998, at least in the minimum total number required by the *pro tempore* regulations in force, as well as compliance with current regulations on gender balance.

Pursuant to Article 2386(1) of the Civil Code, the directors so appointed res't in office until the next Shareholders' Meeting, and those appointed by the Shareholders' Meeting remain in office for as long as the directors they replaced should have remained in office.

If for any cause the majority of the directors appointed by resolution of the Shareholders' Meeting should cease to serve, the entire Board shall be deemed to have ceased to serve with effect from the next reconstitution of that body. In such a case, the Shareholders' Meeting for the appointment of the entire Board shall be urgently convened by the remaining directors, , in the meantime, may carry out acts of ordinary administration.

Art. 21.

If the Shareholders' Meeting has not done so, the Board of Directors, at the first adUniton following its appointment, elects a Chairman and a Vice Chairman from among its members.

He/she also appoints a Secretary who may or may not be a Director. In Caa0 of impediment or absence of the President, his see 's are exercised by the Vice President.

Art. 22.

The Board meets, either at the registered office of the Company or elsewhere, as often as the Chairman deems it necessary, or at the request of at least two of its members, a request that must contain an indication of the items on the agenda. Meetings are convened by means of a notice, containing the list of matters to be discussed, to be sent at least 8 (eight) days in advance, or, in cases of urgency at least 3 (three) days in advance, by registered letter, also by hand, by telegram, telefax or e-mail message with confirmation of receipt. The Board may also be convened, upon notice to its Chairman, by the Board of Auditors or by each auditor individually. Regardless of the fulfillment of the aforementioned convocation formalities, the Board of Directors ò shall be validly constituted with the presence of all directors and statutory auditors in office.

The Council may also meet and deliberate validly for through means of telecommunications, as long as it is guaranteed (i) for the chairman to ascertain the identity of those present, regulate the proceedings of the meeting, and ascertain and proclaim the results of the vote, (ii) for the person taking the minutes to adequately perceive the events being recorded, and (iii) for each of the participants to participate in real time in the debate

Board, to form their own convictions and express their votes freely and in a timely manner, as well as to receive and transmit documents. The notice convening the meetings of the Board of Directors may also provide that they be held exclusively by means of telecommunications, omitting in that case the indication of the physical place of convocation and indicating the modalities of connection. Said modalities may also be applied to meetings of the endoconsiliar committees, if constituted, and may in any case also be communicated by later notice sent before the meeting. Meetings of the Board of Directors shall be chaired by Chairman or, in the event of his absence or impediment, by the Vice Chairman or, in the event of his absence or impediment, by the most senior director in terms of office or, secondarily, age.

Art. 23.

The effective presence of the majority of its members is required for the validity of the Council's deliberations. Resolutions are passed by an absolute majority vote of those present. In case of a tie, the vote of the chairperson shall prevail.

Art. 24.

Minutes of council deliberations are taken by the Secretary or his or her deputy.

The minutes are signed by the Chairperson and Secretary or his or her deputy, and by the Notary Public called to take the minutes.

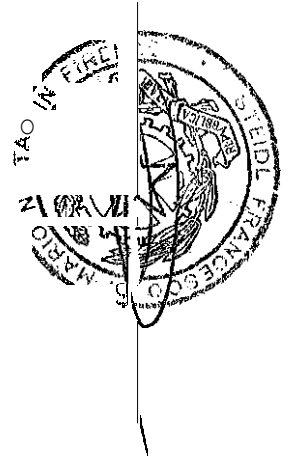
Art. 25.

The management of the enterprise is the responsibility of the directors, who carry out the operations necessary to implement the corporate purpose.

The following responsibilities are also assigned to the Board of Directors:

- a) merger in cases provided for in Articles 2505 and 2505-bis of the Civil Code, and demerger in cases where these rules are applicable;
- b) An indication which of the directors have the power to represent the Company;
- c) The reduction of capital in case of withdrawal of one or more members;
- d) Adaptations of the Statute to regulatory provisions;
- e) The establishment or suppression of branch offices.

The directors shall report to the Board of Statutory Auditors promptly and at least quarterly at a meeting of the Board or of the Executive Committee, if one has been appointed, or also directly by means of a written note sent to the Chairman of the Board of Statutory Auditors, on the activities carried out and on the transactions of major economic, financial and equity significance carried out by the Company and by the



subsidiaries. Directors also report on transactions in which they have an interest, either on their own behalf or on behalf of third parties, or are influenced by the person management and coordination, if any.

Art. 26.

The Board may, to the extent permitted by law and by these Bylaws, delegate all or part of its powers for the management of the company's business to one or more Managing Directors, determining their powers. The Board of Directors may establish an Executive Committee, determining the number of its members and its powers. It also has the power to appoint directors and attorneys, with individual and joint signatures, determining their powers and attributions. Directors, if invited, attend Board meetings without voting rights.

In any case, the appointment of the person delegated to cast the Company's vote in the shareholders' meetings of the Investee Companies, as well as the issuance of the relevant instructions, must always be approved by the Board of Directors.

The delegated bodies, such as the Chairman and/or the Chief Executive Officer and/or the Executive Committee, report, at least quarterly, to the Board of Directors and the Board of Statutory Auditors on the activities carried out by virtue of the powers delegated to them, on the general operating performance and its foreseeable evolution on the most important economic, financial and asset operations carried out by the Company and its subsidiaries; in particular, they report on the operations in which they have an interest, on their own behalf or on behalf of third parties.

The Council may establish committees from among its members with advisory and proposing functions, determining their powers and responsibilities.

In any case, the Board of Directors has the power to supervise and to call upon itself the operations covered by the delegated powers, as well as the power to revoke the delegated powers, it being understood that the delegated bodies are still required to report to the Board of Directors and the Board of Auditors at least quarterly.

Art. 27.

Members of the administrative body are entitled to reimbursement of expenses incurred by reason of their office and compensation determined by the Assembly at the time of appointment.

The remuneration of directors vested with the office of Chairman, Vice Chairman, Managing Directors, members of the Board entrusted with special duties, and members of the Executive Committee shall be determined by the Board of Directors, after hearing the opinion of the Board

Statutory Auditors, as well as the proposal of the committee formed for the purpose, if any, within the maximum limits determined by the Assembly.

The Shareholders' Meeting may determine an aggregate amount for the remuneration of all directors, including those holding special offices. Board members are entitled to reimbursement of travel and commuting expenses.

Art. 28.

The Chairman of the Board of Directors and his or her deputy shall be the legal representative of the company. The legal representation of the Company shall also be vested, severally, in the directors holding proxies, within the scope and limits of the proxies granted to each of them.

MINORITY RESPONSIBILITY ACTION Art. 29.

The corporate liability action provided for Article 2393-bis of the Civil Code can be exercised by shareholders representing at least 1/40th (one fortieth) of the share capital.

SYNOPSIS

Art. 30.

The Board of Statutory Auditors monitors compliance with the law and the Articles of Association, compliance with the principles of proper administration and, in particular, the adequacy of the administrative and accounting organizational structure adopted by the Company and its actual operation, and performs any other duties entrusted to it by applicable laws and regulations.

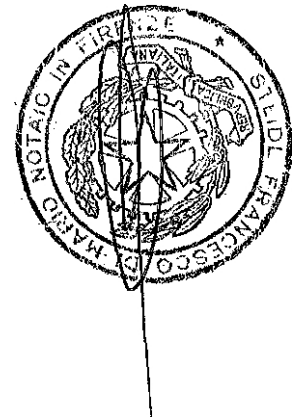
Board of Statutory Auditors consists of three full members and two alternate members.

Auditors hold office for 3 (three) fiscal years and are eligible for re-election. They expire on the date of the Shareholders' Meeting convened to approve the financial statements for the third fiscal year of the Office. However, termination due to expiration of the term takes effect from the moment the Board ò was reconstituted.

Statutory auditors are chosen from among persons who meet the requirements, including those relating to the accumulation of positions provided for by current legislation, including regulations, including those of professionalism in accordance with the Decree of the Minister of Justice March 30, 2000 m 162 or with the legislation *pro tempore* in force.

Those who are in the conditions provided for in Article 2399 of the Civil Code may not be appointed to the office of auditor, and if appointed or in office shall forfeit their office.

Al in order to ensure the election of a standing auditor and an alternate auditor to the minority, the appointment of the Board of Statutory Auditors is made on the basis of lists submitted by the



shareholders in which the candidates are listed by a sequential number. The list consists of two sections: one for candidates for standing auditor, the other for candidates for alternate auditor.

Lists that present a number of candidates equal to or greater than three must also include candidates of different genders, as provided for in the notice of the Assemblée, so as to allow for a composition of the Board of Statutory Auditors in compliance with current regulations on gender balance. As many shareholders who represent, even jointly, at least 2.5 percent (two point five percent) of the share capital represented by shares that give the right to vote in the shareholders' meeting resolutions that have as their object the appointment of members of the administrative body, or the different measure that may be established by the mandatory provisions of the law or regulations, may submit a list of candidates. Ownership of the aforementioned minimum quotient required for submission of lists is determined by taking into account the shares that are registered in favor of the shareholder on the day on the same lists are deposited at the Company's registered office.

In order to prove ownership of the number of shares necessary for the submission of lists, Shareholders submitting or concurring in submission of lists must submit or have delivered to the registered office a copy of the appropriate certification issued by the intermediary authorized by law issued within the deadline for the publication of the lists. Each shareholder, as well as shareholders belonging to the same group who are members of the same shareholders' agreement pursuant to Article 122 of Legislative Decree Feb. 24, 1998,

No. 58, the controlling entity, subsidiaries and companies under common control pursuant Article

93 of Legislative Decree No. 58 of February 24, 1998, they may not submit or participate in the submission, not even through a third party or trust company, of more than one list nor may they vote for different lists, and each candidate may only appear on one list under penalty of ineligibility. For purposes of the application of the preceding paragraph, a party, including those not in corporate form, which directly or indirectly exercises control pursuant to Article 93 of Legislative Decree Feb. 24, 1998, is considered to belong to the same group,

No. 58 on the shareholder in question and all companies directly or indirectly controlled by the said person.

In case of violation of the above provisions, the position of the member in question with respect to any of the lists shall not be taken into account for purpose of applying the provisions of this Article.

Without prejudice to the incompatibilities provided for by law, candidates who hold positions as statutory auditors in 5 (five) other listed companies or any other in violation of the limits on the accumulation of offices that may be established by the applicable provisions of law or regulations, or those who do not meet the requirements of honorability and professionalism established by the applicable provisions of law or regulations, may not be included in the lists. The cScent auditors are eligible for re-election. The lists shall be filed at the Company's registered office at least 25 (twenty-five) days prior to the date scheduled for the Shareholders' Meeting called to resolve on the appointment of the control body and shall be made available to the public at the Company's registered office, on the Company's website, and in the other ways provided for by the applicable legal and regulatory provisions at least 21 days prior to said Shareholders' Meeting. Mention will be made of cid in the notice of meeting. In the event that within the aforementioned term of 25 (twenty-five) days only one list has been deposited, or only lists submitted by shareholders who are related to each other pursuant to applicable legal and regulatory provisions, lists may be submitted up to the third day following that date, unless a different term is provided for by applicable legal and regulatory provisions. In this case, shareholders who alone or together with other shareholders hold a total of shares representing half of the previously identified capital threshold will have the right to submit lists.

Together with each list, within above deadlines, must be filed: (i) the information regarding the identity of the shareholders who have submitted the list and the percentage of shareholding they hold overall; (ii) the declarations with which the individual candidates accept the candidacy and certify, under their own responsibility, the non-existence of causes of ineligibility and incompatibility, including the limit on the accumulation of offices, as well as the existence of the regulatory and statutory requirements prescribed for the respective offices; (iii) a statement of the shareholders other than those who hold, even jointly, a controlling or relative majority interest, certifying the absence of rdppOrti of connection provided for by the applicable regulations with the latter; and (iv) the ourricufum ritae of each candidate, containing an exhaustive information on the personal and professional CharacteriStS of each candidate with an indication of the administrative and control positions held in other companies.

Lists submitted without complying with the above provisions are considered as not submitted.



The election of mayors is conducted as follows:

A) Two regular members and one alternate member are drawn from the list that obtained the highest number of votes at the Meeting, according to the sequential order in which they are listed in the sections of the list;

B) from the second list that obtained the highest number of votes at the Shareholders' Meeting and that is not connected any way, not even indirectly, with the list referred to in Paragraph A) above and/or with shareholders who submitted or voted for the majority list, the remaining regular member and the other alternate member are drawn, according to the progressive order in which they are listed in the sections of the list;

C) in the event of a tie between lists, the one submitted by shareholders holding the largest shareholding, or secondarily by the largest number of shareholders, shall prevail;

D) If the Board of Statutory Auditors thus formed does not ensure compliance with current legislation on gender balance, the last candidate elected from the majority list shall be replaced by the first non-elected candidate from the same list belonging to the less represented gender. If this is not possible, the effective member of the less represented gender is appointed by the Shareholders' Meeting with the legal majorities, replacing the last candidate from the majority list;

E) If only one list or no list is submitted all candidates for such office indicated in the list itself or, respectively, those voted for by the Shareholders' Meeting, provided they obtain a relative majority of the votes cast at the Shareholders' Meeting, shall be elected as standing and alternate auditors. In any case, compliance with current regulations on gender balance remains in place.

The presidency of the Board of Statutory Auditors belongs to the first candidate from the second list that obtained the most votes.

In the event that the regulatory and statutory are no longer met, the mayor lapses from office.

In the event of the replacement of an auditor, the alternate auditor from the same list as the outgoing auditor shall take over. If the replacement does not allow compliance with the current regulations on gender equilibrium, the Shareholders' Meeting must be convened as soon as possible to ensure compliance with those regulations.

When the Shareholders' Meeting is required to appoint standing and/or alternate auditors necessary for the integration of the Board of Auditors, the following steps are taken: if auditors elected from the list are to be replaced, the appointment is made by a legal majority vote without list constraints; if, on the other hand, auditors elected from the minority list are to be replaced,

the Assembled shall replace them by legal majority vote, choosing them from among the candidates indicated in the list to which the auditor to be replaced belonged, or from the minority list that received the second highest number of votes. If the application of these procedures does not allow for any reason for the replacement of the auditors designated by the minority, the Shareholders' Meeting will proceed with a majority vote by law; however, in ascertaining the results of the latter vote, the votes of shareholders who, according to the notifications made pursuant to the regulations in force, hold, even indirectly or even jointly with other shareholders who are members of a shareholders' agreement relevant pursuant to Article 122 of Legislative Decree No. 58, the majority of the votes exercisable in Assemblear as well as the shareholders who control, are controlled or are subject to common control by the same. New appointees shall expire together with those in office. In any case, the obligation to comply with current regulations on gender balance remains in effect.

The Board of Statutory Auditors must meet at least every 90 (ninety) days. Meetings of the Board of Statutory Auditors, if the Chairman determines that it is necessary, may also be validly held exclusively by videoconference or audioconference, omitting in that case the indication of the physical place where they are to be held and indicating the manner of connection, provided that all participants can be identified the Chairman and all other attendees, that they are allowed to follow the discussion and intervene in real time in the discussion of the topics discussed, that they are allowed to exchange documents related to such topics, and that all of the above is ddtO noted in the relevant minutes.

LEGAL AUDIT OF ACCOUNTS Art.

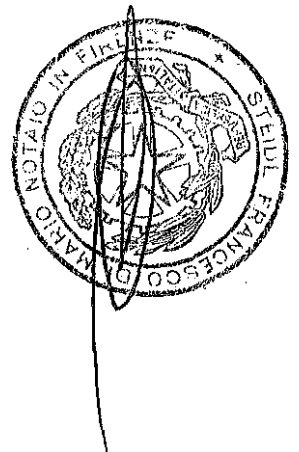
31.

Statutory audit A performed in accordance with the applicable provisions of the law.

ACCOUNTING AND CORPORATE
DOCUMENTS Article

32.

The Board of Directors, subject to the mandatory but non-binding opinion of the Board of Statutory Auditors, and by ordinary majority provided for in these Bylaws, appoints the Manager in charge of the preparation of corporate accounting documents referred to in Article 154-bis of Legislative Decree No. 58 of February 24, 1998, possibly establishing a specific term of office, choosing him from among the Company's executives with proven experience in accounting and finance, giving him adequate powers and means for the exercise of the duties



assigned in accordance with the law. The same Board of Directors has the power to dismiss such Financial Reporting Officer. The compensation payable to the person in charge of preparing the company's accounting documents shall be determined by the Board of Directors.

The Board of Directors, may always, subject to the mandatory but non-binding opinion of the Board of Statutory Auditors, and by the ordinary majority provided for in these Bylaws, revoke the appointment of the Manager in charge of drafting corporate accounting documents, at the same time providing for a new appointment.

TRANSACTIONS WITH RELATED
PARTIES Article 83.

The Company approves transactions with related parties in accordance with applicable laws and regulations, as well as with its own statutory provisions and procedures adopted in this regard.

Art. 34.

The internal procedures adopted by the Company in relation to related party transactions may provide for the Board of Directors to approve transactions of greater significance, notwithstanding the contrary opinion of the independent directors, provided that the execution of such transactions is authorized, pursuant Article 2364, Paragraph 1, Number 5) of the Civil Code, by the Shareholders' Meeting.

In the hypothesis referred to in the preceding paragraph as well as in the hypotheses in which a proposed resolution to be submitted to the Shareholders' Meeting in relation to a transaction of greater significance is approved in the presence of a contrary opinion of the independent directors, the Shareholders' Meeting shall pass resolutions with the majorities provided law, provided that, where the unrelated shareholders present at the Shareholders' Meeting represent at least 10% of the voting share capital, the aforementioned legal majorities are achieved with the favorable vote of the majority of the unrelated shareholders voting at the Shareholders' Meeting.

Art. 35.

The internal procedures adopted by the Company in relation to transactions with related parties may provide for the exclusion from their scope of application of urgent transactions, including those falling within the competence of the shareholders' meeting, within the limits of what is permitted by the applicable legal and regulatory provisions.

BUDGETS AND PROFITS

Art. 36.

The fiscal years end on December 31 of each year. At the end of each fiscal year, the Board of Directors prepares the financial statements in accordance with the law.

Art. 37.

The profits net resulting from the are so distributed: financial statements, to the legal reserve for a share equal to 5% until the same has not reached the net del share capital; - the remaining part of the profit fifth is provision of the Assembly, the which may, at a alternative or cumulative, allocate it to aZionists or via training and increasing reserves. at

Art. 38.

Dividends, if not collected within five years from the day they become payable, go to the Company.

STRIKE AND LIQUIDATION

Art. 39.

For the dissolution and liquidation of the Society, the legal regulations apply.

RULES re AL

Art. 40.

For anything not expressly provided for in these Bylaws, the provisions of current laws shall be observed.

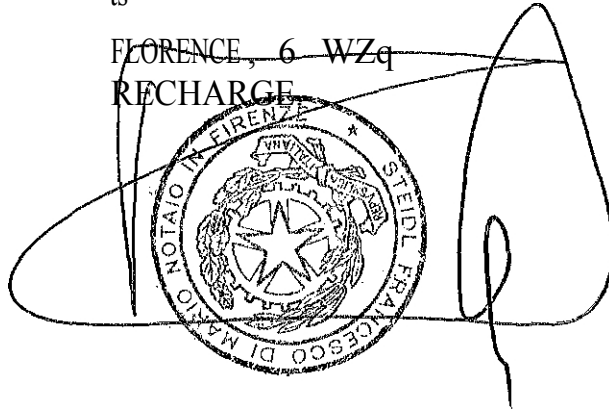
To the original signed: Francesco Steidl Notary Public

Confóme copy of the
original ConstadiN.

shee

ts

FLORENCE, 6 WZq
RECHARGE



Copyright © 2000 by [illegible]

All rights reserved.

Printed in [illegible]