



PRESS RELEASE

Salvatore Ferragamo S.p.A.

**TRANSFER OF THE FERRAGAMO BRAND PERFUMES BUSINESS TO THE
INTER PARFUMS Inc. GROUP COMPLETED**

Florence, 1 October 2021 – Salvatore Ferragamo S.p.A. (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the world's leading players in the luxury sector, following its announcement to the market on July 7, 2021, communicates that today the transfer of its perfumes business to the Inter Parfums, Inc. Group (NASDAQ GS: IPAR) has been completed, with an exclusive worldwide licence granted for the production and distribution of Ferragamo brand perfumes. The licence will initially last for 10 years, with the possibility of renewal for further 5 years upon the occurrence of predefined conditions. The licensee will operate with a dedicated wholly-owned Italian subsidiary company in order to preserve existing know-how and experience, consolidate a close connection with the brand and promote the future development of Ferragamo perfumes, thanks to an intense union of professionalism, quality and observance of the brand's values.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories for men and women. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 3.750 employees and a network of 639 mono-brand stores as of 30 June 2021, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

Salvatore Ferragamo

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/ Press Releases".