



PRESS RELEASE

Salvatore Ferragamo S.p.A.

The Board of Directors has appointed by co-optation Frédéric Biousse and Annalisa Loustau Elia as Independent Directors

Florence, 29 September 2021 – The Board of Directors of Salvatore Ferragamo S.p.A. (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the global leaders in the luxury sector, in a meeting chaired today by Leonardo Ferragamo, has appointed as Directors by co-optation pursuant to Article 2386, paragraph 1, of the Italian Civil Code, Frédéric Biousse – the candidate on the majority list submitted by the controlling shareholder Ferragamo Finanziaria S.p.A. at the latest Shareholders' Meeting – and Annalisa Loustau Elia. The new Directors were co-opted - in compliance with the provisions contained in Article 20 of the company's Articles of Association and with applicable laws and regulations, after obtaining the favourable opinion of the Nomination and Remuneration Committee and the approval of the Board of Statutory Auditors - to replace Directors Marinella Soldi and Micaela le Divelec Lemmi, who resigned from their offices respectively on July 27, 2021 and September 7, 2021.

The Directors Frédéric Biousse and Annalisa Loustau Elia will remain in office until the next Shareholders' Meeting.

The Board of Directors, according to information available and to the statements made by the parties, verified that the Directors Frédéric Biousse and Annalisa Loustau Elia met the statutory requirements of integrity and that no grounds for ineligibility and incompatibility could be found in their regard, as required by applicable laws and regulations, and also confirmed that they met the independence requirements laid down in the applicable provisions of Legislative Decree No. 58/98 and of the Corporate Governance Code of listed companies, which the Company has subscribed to.

The *curricula* of Frédéric Biousse and Annalisa Loustau Elia are available on the Salvatore Ferragamo S.p.A. website at <https://group.ferragamo.com/en/governance/board-of-directors/>.

According to statements made by the newly appointed Directors, at the date hereof, the same hold no shares in the Company's capital.

During the same meeting, the Board of Directors of Salvatore Ferragamo S.p.A. appointed the Independent Director Annalisa Loustau Elia as a new member of the Nomination and Remuneration Committee and the Independent Director Anna Zanardi Cappon as Chairperson of the Nomination and Remuneration Committee.

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The Remuneration and Appointment Committee therefore now comprises the Independent Directors Anna Zanardi Cappon (Chairperson), Annalisa Loustau Elia and Umberto Tombari.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories for men and women. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 3.750 employees and a network of 639 mono-brand stores as of 30 June 2021, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/ Press Releases".