

FERRAGAMO

PRESS RELEASE

SALVATORE FERRAGAMO S.P.A. ADMITTED TO THE COLLABORATIVE COMPLIANCE REGIME WITH THE AGENZIA DELLE ENTRATE

Florence, 11 October 2023 - Salvatore Ferragamo S.p.A. (EXM: SFER), parent company of the Salvatore Ferragamo Group, has been admitted to the Cooperative Compliance regime (ex Legislative Decree 128/2015).

Admission to the regime, which will take effect as early as the 2022 tax year, was preceded by verification by the Agenzia delle Entrate (the Italian tax authority) of the adequacy of the tax governance adopted by the Company and of the internal control system for detecting, measuring, managing and controlling tax risk, known as the Tax Control Framework (TCF).

Adherence to the regime is part of the broader tax strategy adopted by Ferragamo, which has always been based on the preventive management of tax risk, in the belief that compliance with tax provisions is a fundamental value in the sustainable and ethical conduct of business.

Marco Gobbetti, Chief Executive Officer and General Manager of Salvatore Ferragamo S.p.A, commented: *"Ferragamo acknowledges the strategic importance of tax risk management, consistent with its principles of sustainability, governance and business ethics. The Company continues and reinforces the path of cooperation and mutual trust with the Tax Authorities, in the awareness that the implementation of virtuous tax behavior, based on the principles of transparency and fairness, is a feature of Ferragamo's sustainability, as it contributes to the stability of both its economic results and its contribution through taxes to the economic and social development of the countries in which the Group operates"*.

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Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the leaders in the luxury industry, and whose origins date back to 1927.

Salvatore Ferragamo is renowned for the creation, production, and worldwide distribution of luxury collections of shoes, leather goods, apparel, silk products and other accessories for men and women, including also eyewear, watches and fragrances under license.

Embedding the spirit of its Founder, Ferragamo reinterprets its heritage with creativity, innovation and sustainable thinking. Uniqueness and exclusivity, along with the blend of style and exquisite 'Made in Italy' savoir-faire, are the hallmarks of all Ferragamo's products.

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Financial Press Releases".
