



PRESS RELEASE

SALVATORE FERRAGAMO S.p.A. and INTER PARFUMS Inc.

SIGN AN AGREEMENT FOR

THE BUSINESS AND LICENSE OF FERRAGAMO BRAND FRAGRANCES

Florence, July 7, 2021 - Salvatore Ferragamo S.p.A. (MTA: SFER), one of the world's leading players in the luxury sector, and Inter Parfums, Inc. (NASDAQ GS: IPAR), a manufacturer and distributor of high quality perfumery and cosmetics, have signed a transaction agreement whereby an exclusive and worldwide license will be granted for the production and distribution of Ferragamo brand perfumes. The agreement will be effective from October 2021 and will last for an initial term of 10 years.

In order to assure the highest level of coordination with Ferragamo brand and its founding values, Inter Parfums will operate through a wholly-owned Italian company, based in Florence, and will also guarantee the entire production in Italy.

“Inter Parfums’ great competence and recognized professionalism make it the ideal partner to continue to develop the solid values of our brand as well as to maintain the Italianness of the production. Its qualified commercial strength will also ensure a new boost to the business of our fragrances, which will be distributed through a carefully selected sales network” commented Leonardo Ferragamo, Chairman of Salvatore Ferragamo SpA.

“We are very proud that Salvatore Ferragamo has chosen Inter Parfums for this new partnership. Salvatore Ferragamo is in fact one of the most iconic and well-known brands in the luxury segment to which we want to dedicate all our attention for the best future development. The entry of Ferragamo in our portfolio represents a great opportunity to further develop our business in the fashion and luxury segment” commented Jean Madar, Chairman and CEO of Inter Parfums, Inc.

Salvatore Ferragamo

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 3,750 employees and a network of 638 mono-brand stores as of 31 March 2021, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

For further information:

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This press release is also available on the website <http://group.ferragamo.com>, in the section Investor Relations/Press Releases.